AN ACT to set the County homestead property tax credit percentage for the taxable year beginning July 1, 2003.

By adding to the Laws of Montgomery County 2002

The County Council for Montgomery County, Maryland, approves the following Act:
Sec. 1. Calculation of the Homestead Property Tax Credit Percentage for the taxable year beginning on July 1, 2003.

In accordance with Section 9-105 of the Tax-Property Article of the Maryland Code, the homestead property tax credit percentage for the taxable year beginning on July 1, 2003, is 110%.

Approved:

/S/ Steven A. Silverman, President, County Council
June 28, 2002

Approved:

/S/ Douglas M. Duncan, County Executive
July 3, 2002

This is a correct copy of Council action.

Approved:

/S/ Mary A. Edgar, CMC, Clerk of the Council
July 8, 2002