AN ACT to set the County homestead property tax credit percentage for the taxable year beginning July 1, 2004.

By adding to the Laws of Montgomery County 2003

The County Council for Montgomery County, Maryland, approves the following Act:
Sec. 1. Calculation of the Homestead Property Tax Credit Percentage for the taxable year beginning on July 1, 2004.

In accordance with Section 9-105 of the Tax-Property Article of the Maryland Code, the homestead property tax credit percentage for the taxable year beginning on July 1, 2004, is 110%.

Approved:

Michael L. Subin, President, County Council

Date 11/6/03

Douglas M. Duncan, County Executive

Date 11/14/03

This is a correct copy of Council action.

Mary A. Edgar, CMC, Clerk of the Council

Date 11/18/03