Bill No. 16-03

Concerning: Homestead Property Tax

Credit – 2004 Tax Year

Revised: May 29, 2003 Draft No. 1

Introduced: June 3, 2003

Enacted: November 4, 2003

Executive: November 17, 2003

Effective: February 16, 2004

Sunset Date: June 30, 2005

Ch. 29, Laws of Mont. Co. 2003

COUNTY COUNCIL FOR MONTGOMERY COUNTY, MARYLAND

By: Council President

AN ACT to set the County homestead property tax credit percentage for the taxable year beginning July 1, 2004.

By adding to the Laws of Montgomery County 2003

Boldface Heading or defined term.

<u>Underlining</u>
Added to existing law by original bill.
[Single boldface brackets]

Deleted from existing law by original bill.

Double underlining Added by amendment.

[[Double boldface brackets]] Deleted from existing law or the bill by amendment.

Existing law unaffected by bill.

The County Council for Montgomery County, Maryland, approves the following Act:

| 1 | Sec. 1. Calculation of the Homestead Property Tax Credit Percentage for the | |
|--------|---|----------|
| 2 | taxable year beginning on July 1, 2004. | |
| 3 | In accordance with Section 9-105 of the Tax-Property Article of the Maryland Code, the | |
| 4 | homestead property tax credit percentage for the taxable year beginning on July 1, 2004, is 110%. | |
| 5 | Approved: | |
| 6 | Michaell 5.6. | 11/6/03 |
| | Michael L. Subin, President, County Council | Date |
| 7 | Approved: | |
| | | • |
| 8 | Dysonan | Wigles |
| | Douglas M. Duncan, County Executive | Date |
| 9 | This is a correct copy of Council action. | |
| 10 | Mary a. Elaar | 11/18/03 |
| 년 # | Mary A. Edgar, CMC Clerk of the Council | Date |