

Expedited Bill No.: 6-06
Concerning: Property Tax Credits
Revisions
Revised: 5-16-06 Draft No. 2
Introduced: April 4, 2006
Enacted: May 17, 2006
Executive: May 31, 2006
Effective: July 1, 2006
Sunset Date: None
Ch. 9, Laws of Mont. Co. 2006

COUNTY COUNCIL FOR MONTGOMERY COUNTY, MARYLAND

By: County Council

AN EXPEDITED ACT to:

- (1) revise the County tax credit supplement to the state homeowners property tax credit program; and
- (2) generally amend the law governing County property tax credits.

By amending

Montgomery County Code
Chapter 52, Taxation
Section 52-11A

Boldface	<i>Heading or defined term.</i>
<u>Underlining</u>	<i>Added to existing law by original bill.</i>
[Single boldface brackets]	<i>Deleted from existing law by original bill.</i>
<u>Double underlining</u>	<i>Added by amendment.</i>
[[Double boldface brackets]]	<i>Deleted from existing law or the bill by amendment.</i>
* * *	<i>Existing law unaffected by bill.</i>

The County Council for Montgomery County, Maryland approves the following Act:

1 **Sec. 1. Section 52-11A is amended as follows:**

2 **52-11A. Homeowners property tax credit.**

3 (a) *Definitions.* In this section, the following words have the meanings
4 indicated.

5 * * *

6 (6) Total real property tax means the product of the sum of all
7 property tax rates on real property, including special service area
8 rates, but not including State and municipal district rates, for the
9 taxable year on a dwelling, multiplied by the lesser of:

10 (A) \$[300,000] ~~[[450,000]]~~ 300,000; or

11 (B) the assessed value of the dwelling reduced by the amount
12 of any assessment on which a property tax credit is granted
13 under Section 9-105; and

14 reduced by any "save harmless" credit mandated under Section 9-
15 101 of the Tax-Property Article of the Maryland Code.

16 * * *

17 (c) *Amount.*

18 (1) The County supplemental property tax credit is the total real
19 property tax on a dwelling, less:

20 (A) the percentage of the combined gross income of the
21 homeowner calculated under paragraph (2), and

22 (B) the property tax credit granted under Section 9-104.

23 (2) The allowable percentage of combined gross income is:

24 (A) 0% of the first \$[15,000] 20,000;

25 (B) 2% of the next \$6,000;

26 (C) 5% of the next \$7,000;

27 (D) 6.5% of the next \$8,500; and

28 (E) 8% of any combined gross income over \$[36,500]
29 41,500.

30 (d) The Council annually, by resolution adopted not later than June 1, may
31 vary either or both:

32 (1) the specific dollar amount referred to in subsection (a)(6); or

33 (2) the allowable percentage of combined gross income under
34 subsection (c)(2).

35 ~~[(d)]~~ (e) * * *

36 ~~[(e)]~~ (f) * * *

37 ~~[(f)]~~ (g) * * *

38 ~~[(g)]~~ (h) * * *

39 [[* * *]]

40 **Sec. 2. Expedited Effective Date.**


41 The Council declares that this legislation is necessary for the immediate
42 protection of the public interest. This act takes effect on July 1, 2006, and applies to
43 any tax year that begins on or after that date.

44 *Approved:*

45  5/18/06

George L. Leventhal, President, County Council Date

46 *Approved:*

47  5/31/06

Douglas M. Duncan, County Executive Date

48 *This is a correct copy of Council action.*

49  6/5/06

Linda M. Lauer, Clerk of the Council Date