Expedited Bill I	No	<u>33-0</u> 6
Concerning: F	Property Tax	c - Tax Credit -
Nonprofit S	Swim Clubs	
Revised: 7-1	9-06	Draft No. 5
Introduced:	June 27, 2	006
Enacted:	July 25, 20	06
Executive:	August 3, 2	2006
Effective:	July 1, 200	6
Sunset Date:	None	
Ch. 26 Lav	vs of Mont	Co 2006

## COUNTY COUNCIL FOR MONTGOMERY COUNTY, MARYLAND

By: Councilmembers Silverman, Denis, Floreen, Praisner and Council President Leventhal

## AN EXPEDITED ACT to:

(1) provide a property tax credit for certain nonprofit swim clubs; and

(2) generally amend County law regarding property tax credits.

## By adding

Montgomery County Code Chapter 52, Taxation Section 52-18P, Property tax credit — nonprofit swim clubs

Boldface Underlining [Single boldface brackets] Double underlining [[Double boldface brackets]]	Heading or defined term.  Added to existing law by original bill.  Deleted from existing law by original bill.  Added by amendment.  Deleted from existing law or the bill by amendment.  Existing law unaffected by bill.
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The County Council for Montgomery County, Maryland approves the following Act:

1	Sec. 1.	Section 52-18P is added as follows:	
2	<u>52-18P.</u>	Property tax credit — nonprofit swim clubs.	
3	<u>(a)</u>	The Director of Finance must allow a tax credit each year against the [[County	
4		property tax]] general County tax and all special service area taxes imposed on a	
5		nonprofit swim club that uses its facility exclusively to provide a recreational outlet	
6		for a local community.	
7	<u>(b)</u>	For each taxable year, the Director must calculate the amount of the credit so that the	
8		credit equals the property tax owed.	
9	(c)	[[The Director must apply this credit automatically each year to the property tax due	
10		from any eligible taxpayer. A taxpayer need not file an application to receive this	
11		credit.]]	
12	[ <u>[(d)]]</u>	The County Executive may issue regulations under method (2) to administer this tax	
13		<u>credit.</u>	
14	Sec. 2.	Expedited Effective Date.	
15	The Council declares that this legislation is necessary for the immediate protection of the		
16	public interest. This Act takes effect on the date on which it becomes law. Section 52-18P of the		
17	County Code, as added by Section 1 of this Act, applies to any taxable year beginning on or after		
18	July 1, 2006.		
19	Approved:		
20 21	Con	opt Ceventhal 7/28/06	
	George I Les	yenthal, President, County Council Date	
22	Approved:	Pate Date	
23			
24	Do	90m2 43/00	
	Douglas M. T	Ouncan, County Executive Date	
25	This is a corre	ect copy of Council action.	
26	. 0		
27	Jin	do M. Laver 8/1/06	
	Linda M. Lau	er, Clerk of the Council Date	