| Expedited Bil | l No. | 15-09 |
|---------------|-------------|--------------------|
| Concerning: | Recordation | n Tax – Use of |
| Revenue | | |
| Revised: | 5-8-09 | Draft No2_ |
| Introduced: | March 31 | , 2009 |
| Enacted: | May 21, 2 | 2009 |
| Executive: _ | May 27, 2 | 2009 |
| Effective: | May 27, 2 | 2009 |
| Sunset Date: | None | |
| Ch. 17_, L | aws of Mon | t. Co. <u>2009</u> |

COUNTY COUNCIL FOR MONTGOMERY COUNTY, MARYLAND

By: Council President at the Request of the County Executive

AN EXPEDITED ACT to amend County law requiring the allocation of certain revenue received from the recordation tax.

By amending

Laws of Montgomery County 2007 Chapter 17, Section 3

| Boldface Underlining [Single boldface brackets] Double underlining [[Double boldface brackets]] * * * | Heading or defined term. Added to existing law by original bill. Deleted from existing law by original bill. Added by amendment. Deleted from existing law or the bill by amendment. Existing law unaffected by bill. |
|---|---|
|---|---|

The County Council for Montgomery County, Maryland approves the following Act:

| 1 | Co. 1 Section 2 of Chapter 17 of the Lewis of Montgomery County 2007 |
|----|---|
| 1 | Sec. 1. Section 3 of Chapter 17 of the Laws of Montgomery County 2007 |
| 2 | is amended as follows: |
| 3 | Sec. 3. Allocation of Revenue. During any fiscal year that begins on or after |
| 4 | July 1, [2008] [[2012]] 2010, the net revenue attributable to the increase in the rate of |
| 5 | the recordation tax enacted in this Act must be reserved for and allocated equally to: |
| 6 | (a) the cost of County government capital improvements; and |
| 7 | (b) rental assistance programs for low- and moderate-income households, |
| 8 | which must not be used to supplant any otherwise available funds. |
| 9 | Sec. [[3]] 2. Expedited Effective Date. |
| 10 | The Council declares that this legislation is necessary for the immediate |
| 11 | protection of the public interest. This Act takes effect on the date when it becomes |
| 12 | law. |
| 13 | Approved: |
| 14 | |
| 15 | AlisM. an My 21,2000 |
| 16 | Philip M. Andrews, President, County Council Date |
| 17 | Approved: |
| 18 | |
| 19 | Sial 2. 21 7/12/2019 |
| 20 | Isiah Leggett, County Executive Date |
| 21 | This is a correct copy of Council action. |
| 22 | |
| 23 | Linda M. Lauer Grue 1, 2009 |
| 24 | Linda M. Lauer, Clerk of the Council Date |