AN EXPEDITED ACT to:

(1) amend the annual aggregate limit for the property tax credit for solar and geothermal energy devices and energy conservation devices; and

(2) generally amend the law relating to the renewable energy property tax credit.

By amending
Montgomery County Code
Chapter 52, Taxation
Section 52-18R

The County Council for Montgomery County, Maryland approves the following Act:
Sec. 1. Section 52-18R is amended as follows:

52-18R. Property tax credit — renewable energy.

(d) Annual aggregate limit.

(1) Unless a larger amount is approved in the annual operating budget or a Council resolution, during any fiscal year, the total credits granted under this Section must not exceed:

(A) [$250,000] $400,000 for solar and geothermal energy devices; and

(B) [$250,000] $100,000 for energy conservation devices.

Sec. 2. Expedited Effective Date

The Council declares that this legislation is necessary for the immediate protection of the public interest. This Act takes effect on the date on which it becomes law.

Approved:

Nancy Floreen, President, County Council  
December 3, 2009

Isiah Leggett, County Executive  
December 18, 2009

This is a correct copy of Council action.

Linda M. Lauer, Clerk of the Council  
Dec. 11, 2009