

Resolution No.: 15-1301  
Introduced: January 31, 2006  
Adopted: January 31, 2006

**COUNTY COUNCIL  
FOR MONTGOMERY COUNTY, MARYLAND**

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By: County Council at the request of the County Executive

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**SUBJECT:** \$600,000 Maryland Economic Development Assistance Authority and Fund Loan to Assist Host International, Inc.'s Relocation in Montgomery County

**Background**

1. The County Executive endorses a conditional loan of \$600,000 Host International, Inc. ("Host International") from the State of Maryland under the Maryland Economic Development Assistance Authority And Fund (MEDAAF), which is codified as Section 5-1411 of Article 83A, Annotated Code of Maryland.
2. MEDAAF provides conditional grant/loans to businesses engaged in eligible industries locating or expanding in a "priority funding area" in the State of Maryland. Proceeds of the grant/loan may be used by the borrower to cover new facility rental/lease payments and/or relocation expenses associated with personnel and/or the physical relocation of the headquarters operation.
3. The County Executive has approved a conditional loan of \$100,000 from the County Economic Development Fund (EDF) to assist Host International's relocation.
4. Host International is a leading provider of food, beverage and retail concessions at airports and toll roads, with facilities at nearly every major commercial airport and toll road in the United States, as well as food and beverage concessions in shopping mall food courts. The company's headquarters is currently located in Bethesda with 488 employees. Host International is seeking 130,000 to 150,000 square feet of office space in Bethesda and plans to add 36 additional employees over a three-year period. Host International's relocation project will cost approximately \$6,000,000 including relocating and expanding its operations to a Class A office building in Bethesda, Maryland. The proceeds of the conditional loan will be used to reimburse Host International for eligible project costs of acquisition, installation, and relocation of furniture, fixtures, machinery, equipment, and leasehold improvements associated with relocation of the headquarters operation.
5. Section 5-1411, Article 83A, Annotated Code of Maryland, provides that Montgomery County ("the County") must endorse the granting of a MEDAAF loan for the project.

6. The County has determined that it is in the best interest of the citizens of the County that it endorses the granting of the MEDAAF loan for the project.
7. The County Executive requests endorsement of the MEDAAF loan by the County Council.

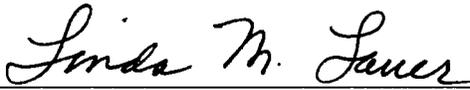
**Action**

The County Council for Montgomery County, Maryland, approves the following resolution:

The County Council fully endorses the granting of a MEDAAF loan for the Host International, Inc. project.

This Resolution shall be effective upon its adoption.

This is a correct copy of Council action:



Linda M. Lauer  
Linda M. Lauer, Clerk of the Council