

Resolution No.: 15-1663  
Introduced: October 24, 2006  
Adopted: October 31, 2006

**COUNTY COUNCIL  
FOR MONTGOMERY COUNTY, MARYLAND**

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By: Council President at the Request of the County Executive

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**SUBJECT:** An application by Montgomery Housing Partnership, Inc. to the State of Maryland Community Investment Tax Credit Program for acquiring Tax Credits

**Background**

1. The State of Maryland, through the Department of Housing and Community Development (DHCD), has established the Community Investment Tax Credit Program.
2. The Community Investment Tax Credit Program (CITC) is a part of the Smart Growth initiative designed to promote efforts to support a variety of projects for special populations, to provide a source of funds for assistance, and to support projects undertaken by the nonprofit sector.
3. CITC provides tax credits to corporations that donate funds to nonprofit organizations that provide services and projects to special population areas throughout the state.
4. Montgomery County supports services and projects targeted to residents with special needs.
5. Montgomery Housing Partnership, Inc. has requested a resolution of support from Montgomery County for an allocation of tax credits. The proceeds from these tax credits will be used to help secure contributions to support the community life programs at their affordable housing complexes in Wheaton, Silver Spring, and Long Branch communities. These services provide activities that foster growth in education, self-sufficiency, health, and home ownership for low- and moderate-income families.
6. Under the CITC, Montgomery Housing Partnership, Inc. has applied to DHCD for approval of the project and an allocation of tax credits for business entities that contribute to the project.

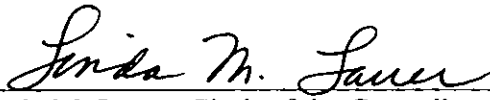
- 7. The County Executive and the County Council support the grant application of Montgomery Housing Partnership, Inc. for \$30,000 in tax credits. This support is given as specified in COMAR 05.14.01.05 (10) (a).

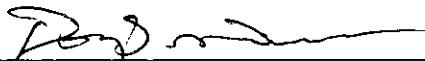
**Action**

The County Council for Montgomery County, Maryland approves the following Resolution:

Montgomery County supports the project and the application of Montgomery Housing Partnership, Inc. for an allocation of tax credit funds under the Community Investment Tax Credit Program.

This is a correct copy of Council action:

  
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 Linda M. Lauer, Clerk of the Council

  
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 Douglas M. Duncan, County Executive

11/8/2006  
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 Date