

Resolution No.: 16-257
Introduced: July 10, 2007
Adopted: July 24, 2007

**COUNTY COUNCIL
FOR MONTGOMERY COUNTY, MARYLAND**

By: Council President at the Request of the County Executive

SUBJECT: Resolution to Approve a Modification to an Approved Maryland Department of Housing and Community Development Community Legacy Project

Background

1. The County Executive and the Council of Montgomery County, Maryland, recognize that there is a significant need for reinvestment and revitalization of the community of segments of Silver Spring.
2. The Unitarian Universalist Affordable Housing Corporation a Community Development Financial Institution (CDFI), which will soon merge into the Washington Area Housing Trust Fund and be named the Open Door Housing Fund, proposes to utilize approved Community Legacy funding in the approved Wheaton, Long Branch, Silver Spring Community Legacy Area. The purpose of which will be to contribute to the reinvestment and revitalization in the Area.
3. The Maryland Department of Housing and Community Development (the "Department"), either through the Community Legacy Program or through other Programs of the Department, or in cooperation with other state departments or agencies, may provide some or all of the financing for the Project (the "Project Financing") in order to assist in making it financially feasible.
4. The Project Area is located within a Priority Funding Area under Section 5-7B-02 of the Smart Growth Act and the Project will conform to the local zoning code.
5. The applicable laws, regulations, and Departmental requirements necessitate approval of the Community Legacy Area designation, the Project, and the Project Financing by the Montgomery County Council and by the County Executive.

Action

The County Council for Montgomery County, Maryland approves the following Resolution:

The County Council and County Executive of Montgomery County endorse the modification of the project area to include the existing Community Legacy Area, Wheaton, Long Branch, Silver Spring; and hereby approves the distribution of funds in the form of a grant, loan or other financial vehicle in an approximate amount of \$421,250.

This is a correct copy of Council action:



Linda M. Lauer, Clerk of the Council

I approve this Resolution:



Isiah Leggett, County Executive

Aug 5, 2017
Date