

Resolution No.: 16-968
Introduced: May 21, 2009
Adopted: May 21, 2009

**COUNTY COUNCIL
FOR MONTGOMERY COUNTY, MARYLAND**

By: County Council

SUBJECT: Approval of the FY10 Aggregate Capital Budget for Maryland-National Capital Park and Planning Commission Bonds

Background

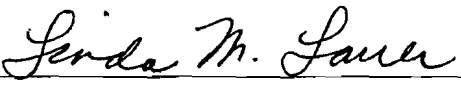
1. Section 305 of the County Charter requires the affirmative vote of at least 7 Council members to approve the aggregate capital budget if that budget exceeds the adopted spending affordability guidelines then in effect.
2. Section 20-56 of the County Code requires the Council to set guidelines for Maryland-National Capital Park and Planning Commission bonds by resolution no later than the first Tuesday in October in odd-numbered calendar years. This section also permits the Council to revise the guidelines to reflect a significant change in conditions. The deadline for revision is the first Tuesday in February.
3. On October 2, 2007, the Council adopted guidelines for Maryland-National Capital Park and Planning Commission bonds allowing no more than \$5.0 million to be planned for expenditure in FY09, no more than \$5.0 million to be planned for expenditure in FY10, and no more than \$30.0 million to be planned for expenditure over the 6-year period from FY09 through FY14. The Council reconfirmed these guidelines on February 5, 2008 and on February 3, 2009.

Action

The County Council for Montgomery County, Maryland approves the following resolution:

For Maryland-National Capital Park and Planning Commission bonds, the Council estimates that the amounts planned for expenditure do not exceed the guidelines. Because the guidelines are not exceeded, 7 affirmative votes are not required for approval of the aggregate capital budget.

This is a correct copy of Council action.


Linda M. Lauer, Clerk of the Council
