

Resolution No.: 16-1101
Introduced: July 28, 2009
Adopted: September 15, 2009

**COUNTY COUNCIL
FOR MONTGOMERY COUNTY, MARYLAND**

By: Council President at the Request of the County Executive

SUBJECT: A Resolution by the Montgomery County Council Supporting a Loan Application by Hook & Ladder Restaurant for a State of Maryland Neighborhood Business Works Program Loan

Background

1. The State of Maryland, through the Department of Housing and Community Development (DHCD), has established the Neighborhood Business Works Program.
2. The Neighborhood Business Works Program is a part of the Smart Growth initiative designed to promote commercial and economic revitalization efforts in targeted areas.
3. The Neighborhood Business Works Program provides financing to businesses that wish to expand or locate in locally designated revitalization areas that are approved by the State of Maryland as a Smart Growth Area.
4. Montgomery County is committed to support revitalization in targeted areas and has designated Silver Spring as a Commercial Revitalization Area and a Smart Growth Area in the State of Maryland. Hook & Ladder Restaurant is seeking to renovate, restore, and convert the former Silver Spring Volunteer Fire Station into a firefighter-themed restaurant and pub. The business will be located at 8131 Georgia Avenue, Silver Spring, Maryland, 20910, which is a landmark building constructed in 1914. This business will complement other public and private investment in the area.
5. The site is located in the CBD-1 zone. Permitted uses in the CBD-1 zone include Eating and Drinking Establishments.
6. Under the Neighborhood Business Works Program, Hook & Ladder Restaurant has applied for \$500,000 financing to assist in renovating the building and establishing the business.
7. The County Executive and the County Council support the provision of financial assistance to Hook & Ladder Restaurant for the stated purpose. This support is given as specified in COMAR 05.13.01.06A.(7)

Action

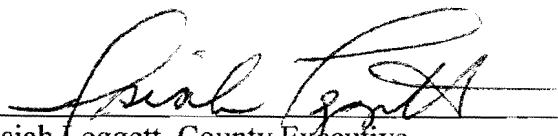
The County Council for Montgomery County, Maryland approves the following Resolution:

The Montgomery County Council supports the application for \$500,000 in financial assistance from the Maryland Business Works Program to assist in the establishment of Hook & Ladder Restaurant in the Silver Spring revitalization area.

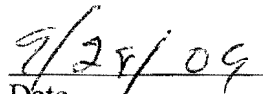
This is a correct copy of Council action:



Linda M. Lauer, Clerk of the Council



Isiah Leggett, County Executive



Date