Expedited Bill No.  47-10

Concerning: Administration – Legislative Branch – County Council – Economic Impact Statements

Revised: September 30, 2010 Draft No.7

Introduced: July 27, 2010

Enacted: October 5, 2010

Executive: October 12, 2010

Effective: October 12, 2010

Sunset Date: None

Ch. 43 , Laws of Mont. Co. 2010

**County Council**

**For Montgomery County, Maryland**

By: Councilmember Knapp, Council President Floreen, Council Vice President Ervin, and Councilmembers Navarro and Berliner

**AN EXPEDITED ACT** to:

(1) require the Executive to submit a statement to the Council describing the economic impact of a bill before Council action; and

(2) generally amend the law governing the consideration of bills by the Council.

By adding

 Montgomery County Code

 Chapter 2, Administration

 Article IV, Legislative Branch

 Section **[[**2-81A**]]** 2-81B

**Boldface** *Heading or defined term.*

Underlining *Added to existing law by original bill.*

**[**Single boldface brackets**]** *Deleted from existing law by original bill.*

Double underlining *Added by amendment.*

**[[**Double boldface brackets**]]** *Deleted from existing law or the bill by amendment.*

\* \* \* *Existing law unaffected by bill.*

*The County Council for Montgomery County, Maryland approves the following Act:*

 **Sec. 1. Section [[2-81A]] 2-81B is added as follows:**

[[**2-81A**]] **2-81B. Economic Impact Statements.**

(a) *Definitions.* In this Section, the following words and phrases have the following meanings:

 *Director* means the Director of the **[[**Office of Management and Budget**]]** Department of Finance.

 *Economic impact* means an estimate of the costs and benefits to private organizations and individuals in the County attributable to a change in the law.

(b) *Economic impact statements.* The Director must submit a statement to the Council describing the economic impact, if any, of each bill under consideration by the Council. The Director must submit a separate statement for each bill.

(c) *Time for submission.* An economic impact statement should be submitted to the Council:

(1) no later than 7 days before the public hearing on each bill introduced by the Council President at the request of the County Executive; and

(2) no more than 21 days after a bill sponsored by a Councilmember is introduced.

 If the Director is unable to submit the statement within the time required by paragraph (2), the Director must notify the Council President in writing of the delay, the reason for the delay, and the revised delivery date. If the Council President finds that the revised delivery date is unreasonable, the Council President may set a different delivery deadline.

(d) *Content of economic impact statement.* Each economic impact statement must include:

(1) the sources of information, assumptions, and methodologies used;

(2) a description of any variable that could affect economic impact estimates;

(3) the bill’s positive or negative effect, if any, on employment, spending, saving, investment, incomes, and property values in the County; and

(4) if a bill is likely to have no economic impact, why that is the case.

(e) *Compliance.* Council action on a bill that is otherwise valid is not invalid because of any failure to follow the requirements of this Section.

 **Sec. 2. Expedited Effective Date.**

 The Council declares that this legislation is necessary for the immediate protection of the public interest. This Act takes effect on the date on which it becomes law.

*Approved:*

 /s/ 10/6/10

Nancy Floreen, President, County Council Date

*Approved:*

 /s/ 10/12/10

Isiah Leggett, County Executive Date

*This is a correct copy of Council action.*

 /s/ 10/15/10

Linda M. Lauer, Clerk of the Council Date