

Resolution No.:	<u>16-1512</u>
Introduced:	<u>October 5, 2010</u>
Adopted:	<u>October 12, 2010</u>

**COUNTY COUNCIL
FOR MONTGOMERY COUNTY, MARYLAND**

By: Council President Floreen

SUBJECT: Resolution to Designate the Montgomery Business Development Corporation as the County's Business Development Corporation

Background

1. On July 20, 2010, the County Council enacted Bill No. 28-10, Economic Development - Business Development Corporation, inserting County Code Chapter 30B, Business Development Corporation. As defined in County Code §30B-2, Corporation means the Business Development Corporation that the County has designated to study, evaluate, enhance, and supplement the County's economic development programs and activities.
2. Bill 28-10 required that any corporation that seeks to be designated initially as the County's Business Development Corporation must submit proposed articles of incorporation and bylaws to the County Council and the County Executive by September 1, 2010.
3. On September 1 2010, the Montgomery Business Development Corporation Inc. submitted its articles of incorporation and by-laws to the County Executive and Council and formally requested to be designated as the County's Business Development Corporation.
4. As required by County Code §30B-4(c), the public was given at least 15 days notice by press release of the opportunity to comment on the Corporation's proposed by-laws. Department of Economic Development staff reported that no comments were received.

Action

The County Council for Montgomery County, Maryland approves the following resolution:

The Council hereby designates the Montgomery Business Development Corporation Inc. as the County's Business Development Corporation under County Code § 30B-2.

This is a correct copy of Council action.

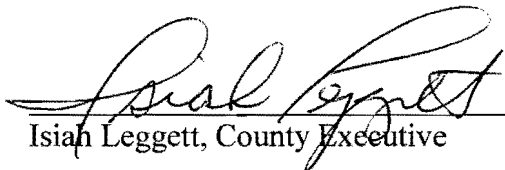


Linda M. Lauer, Clerk of the Council

10/15/10

Date

Approved:



Isiah Leggett, County Executive

10/12/10

Date