

Resolution No.: 17-717
Introduced: April 9, 2013
Adopted: April 16, 2013

**COUNTY COUNCIL
FOR MONTGOMERY COUNTY, MARYLAND**

By: County Council

SUBJECT: Consent to Application by Montgomery County, Maryland to have Long Branch/Takoma Park Re-designated as an Enterprise Zone

Background

1. Under Title 5, Subtitle 7 of the Economic Development Article, the State of Maryland has established the application process for the designation of Urban Enterprise Zones. The application requires the consent of the Montgomery County Council.
2. Representatives of Long Branch and Takoma Park community organizations and large and small businesses support continuation of the area as an Enterprise Zone.
3. The area proposed for re-designation as an Enterprise Zone meets the required criteria.
4. Support for local commercial vitality recognizes the inter-relationship between economic development and community preservation, and calls for a partnership involving businesses, residents and the public sector.
5. Re-designation is an important component of the overall public-private effort to improve the economic health, sustainability and quality of life in Long Branch and Takoma Park.

Objectives

1. Re-designation of the area as an Enterprise Zone will provide tax incentives to encourage new business investment in the area.
2. Re-designation of the area as an Enterprise Zone will encourage capital investment in property located within the Zone.
3. Re-designation of the area as an Enterprise Zone will encourage existing businesses in the Zone to expand.

4. Re-designation of the area as an Enterprise Zone will improve the County's ability to attract new employers to the area.
5. Re-designation of the area as an Enterprise Zone will continue to increase private sector employment opportunities in the area.
6. Re-designation of the area as an Enterprise Zone will improve the overall property values in this area of the County.
7. Re-designation of the area as an Enterprise Zone will improve the overall living environment in this area of the County.

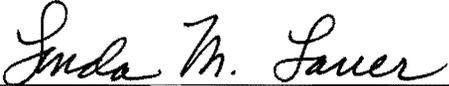
Action

The County Council for Montgomery County, Maryland approves the following resolution:

Section 1. The County Council hereby supports and gives its consent to the application to re-designate the Long Branch/Takoma Park area as an Enterprise Zone, and the County Council urges the State to approve the application.

Section 2. The local prequalification standards which determine eligibility to participate, and rules and regulations for the administration of the zone, are established in an Executive Regulation.

This is a correct copy of Council action.



Linda M. Lauer, Clerk of the Council