

Resolution No.:	17-827
Introduced:	July 16, 2013
Adopted:	July 23, 2013

**COUNTY COUNCIL
FOR MONTGOMERY COUNTY, MARYLAND**

By: Council President at the Request of the County Executive

SUBJECT: An Application Submitted by Montgomery Housing Partnership, Inc. (MHP) to the State of Maryland Community Investment Tax Credit Program for Acquiring Tax Credits

Background

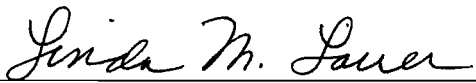
1. The State of Maryland Department of Housing and Community Development (MDDHCD), has established the Community Investment Tax Credit Program.
2. The Community Investment Tax Credit Program (CITC) is a part of the Smart Growth initiative designed to promote efforts to support a variety of projects for special populations, to provide a source of funds for assistance, and to support projects undertaken by the nonprofit sector.
3. CITC provides tax credits to corporations that donate funds to nonprofit organizations that provide services and projects to special populations throughout the state.
4. Montgomery County supports affordable housing and the advancement of programs that assist low income residents in obtaining self-sufficiency, including opportunities for academic success.
5. MHP's mission is to preserve and expand affordable housing for low income residents. Central to their mission is their commitment to long-term solutions which lead to self-sufficiency, including academic success.
6. MHP's Preschool Play and Learn Programs and After School Homework Clubs provide academic support to low income residents which is an important component of self-sufficiency.
7. Under CITC, MHP has applied to MDDHCD for approval of an allocation of \$50,000 in tax credits for business entities that contribute. The proceeds will be used to support MHP's preschool Play and Learn programs and after school Homework Clubs.
8. The County Executive and the County Council support Montgomery Housing Partnership's application for \$50,000 in tax credits. This support is given as specified in COMAR 5.14.01.05B(10)(a).

Action

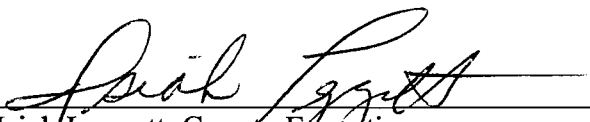
The County Council for Montgomery County, Maryland approves the following Resolution:

Montgomery County supports the application of Montgomery Housing Partnership, Inc.'s allocation of tax credit funds under the Community Investment Tax Credit Program to support its preschool Play and Learn programs and after school Homework Clubs.

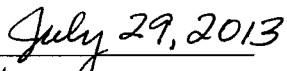
This is a correct copy of Council action:



Linda M. Lauer, Clerk of the Council



Isiah Leggett, County Executive



Date