

Resolution No.: 17-870  
Introduced: September 10, 2013  
Adopted: September 24, 2013

**COUNTY COUNCIL  
FOR MONTGOMERY COUNTY, MARYLAND**

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By: County Council at the Request of the Executive

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**SUBJECT:** Maryland Economic Development Assistance Authority and Fund loan to assist Total Wine & More, Inc.'s expansion in Montgomery County (\$850,000)

**Background**

1. The County Executive endorses a conditional loan of \$850,000 to Total Wine & More, Inc. ("Total Wine & More") from the State of Maryland under the Maryland Economic Development Assistance Authority and Fund ("MEDAAF"), which is codified as Md. Code Ann., Econ. Dev. §5-301 to §5-349.
2. MEDAAF provides conditional grants/loans to businesses engaged in eligible industries locating to or expanding in a "priority funding area" in the State of Maryland. Proceeds from the grant/loan may be used by the borrower to reimburse the borrower for the acquisition or construction of buildings or real estate, and acquisition, construction, and installation of machinery, equipment, furnishings, fixtures, leasehold improvements, site improvements, or infrastructure improvements.
3. The County has approved and is ready to disburse a conditional loan of \$500,000 from the County's Economic Development Fund ("EDF") to assist Total Wine & More's relocation and expansion in the County.
4. Total Wine & More is "America's Wine Superstore" and the country's largest independent retailer of fine wine. The Company currently operates over 90 superstores across 15 states and is growing rapidly.
5. Total Wine & More will retain its existing 310 permanent full-time employees and hire an additional 150 permanent full-time employees by December 31, 2018. Total Wine & More, Inc. currently occupies approximately 45,000 sq. ft. of space in Potomac, Maryland. Total Wine & More is planning to lease approximately 100,000 sq. ft. of space to be occupied over the next six (6) years. The company estimates the costs associated with the expansion to be approximately \$5,000,000.

6. Md. Code Ann., Econ. Dev. §5-319(d) requires the governing body of the jurisdiction in which the project is located to endorse, by a formal resolution, the granting of the MEDAAF loan for the project.
7. The County has determined that granting the MEDAAF loan for the project is in the best interest of the citizens of the County.
8. The County Executive requests that the Council adopt this formal resolution approving the MEDAAF loan for the project.

**Action**

The County Council for Montgomery County, Maryland approves the following resolution:

The County Council hereby endorses the granting of the referenced MEDAAF loan for the project.

This Resolution is effective upon its adoption in accordance with applicable law.

This is a correct copy of Council action.



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Linda M. Lauer, Clerk of the Council

Approved:

  
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Isiah Leggett, County Executive