



December 6, 2017

Brian Kim, Consultant
Housing Opportunities Commission of Montgomery County
10400 Detrick Avenue
Kensington, MD 20895

Re: Agreement to insure "Parcel 3" in bed of Fenwick Lane

Dear Mr. Kim:

As a follow-up to our discussions and meeting on this past Monday, December 4, 2017, this confirms the agreement and understanding relating to title insurance for the portion of the road bed that is scheduled to be abandoned by Montgomery County ("County") and further identified as "Parcel 3" on a survey conducted by Rodgers Consulting dated March 2017 (the "Survey").

After completing title research and analysis on this parcel; review with my underwriting counsel; and discussions with County counsel; we have decided to insure this parcel without requiring a conveyance from the heirs of Philip Fenwick. This decision to insure is contingent upon the following:

1. Montgomery County and the Housing Opportunities Commission of Montgomery County ("HOC") shall join in a deed that conveys all right, title, and interest they share as the adjoining parcels owners (i.e., Parcels 1 (deed at Liber 528, folio 114) and 2 (right of way), which are identified on the Survey and the parcel of land owned by HOC by deed at Liber 3728, folio 37 and known as Lots 6, 7, and part of Lot 8) unto HOC.
2. Integrity Title & Escrow Company through Chicago Title Insurance Company or other affiliated title insurer, shall insure the additional development parcels referred to as Elizabeth House III, the Aquatic Center, and Elizabeth House IV as part of the overall development plan for Elizabeth Square.
3. There are no changes in title relating to the above parcels between the good through date of the most recent title report (i.e. July 17, 2017), and such time as the deed from the County and HOC is executed and recorded.

Please let me know if you have any further questions. We look forward to working with the HOC as you move forward on these projects.

Sincerely,

Monzella Saunders-Owings, Esq.

C: Nowelle Ghahhari
Hyunsuk Choi