



# MONTGOMERY COUNTY EXECUTIVE ORDER

Offices of the County Executive • 101 Monroe Street • Rockville, Maryland 20850

|  |                               |                           |
|--|-------------------------------|---------------------------|
| Subject – Regional Institution Strategic Enterprise Zone | Executive Order No.<br>059-18 | Subject Suffix            |
| Department – Office of the County Executive              | Department No.                | Effective Date<br>3/23/18 |

Pursuant to MD CODE ANN., Tax Property Article, §§ 9-103.1 *et seq.*, and COMAR, § 24.05.21.08, the County Executive or his designee shall conduct a public hearing at 7 p.m. on Wednesday, May 2<sup>nd</sup>, 2018, in Conference Room A, Regional Services Center-Upcounty, 12900 Middlebrook Road, Germantown, Maryland (the "Hearing"), to consider the creation of a new Regional Institution Strategic Enterprise Zone ("RISE Zone") in Germantown.

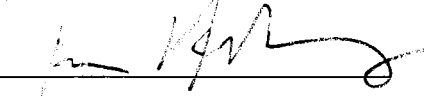
A RISE Zone is a defined geographic area that has a strong connection, and immediately adjacent, with a qualified institution and is targeted for increased economic and community development. Montgomery College has been designated a qualified institution by the Maryland Department of Commerce. The College plans to build an Innovation District on its Germantown campus, with the college's Pinkney Innovation Complex for Science and Technology ("PIC MC") specifically earmarked to lead the way with economic development activities.

The tax credits offered through the RISE Zone will assist in the attraction of a business developer to design state-of-the art, flexible, business space for RISE Zone tenants; Create new pathways from education to careers, using the employers located within the RISE Zone, with a target of building pipelines to jobs with RISE Zone employers for Montgomery College students; Pathways to training for RISE Zone employees to allow RISE Zone businesses to train their employees better and quicker and develop much needed wet lab and other high-tech space in Germantown to attract Life Sciences employers.

Before or after the Hearing, the public will be able to submit additional comments at the address below. The Hearing Officer will report his findings and recommendation to the County Executive, and the County Executive will issue a written decision.

Written statements for consideration in this matter may be submitted to Mr. Benjamin Rickelman, Economic Analyst, Office of the County Executive located at 101 Monroe Street, 2<sup>nd</sup> Floor, Rockville, Maryland 20850 or to [benjamin.rickelman@montgomerycountymd.gov](mailto:benjamin.rickelman@montgomerycountymd.gov)

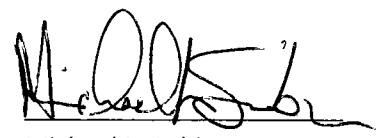
Approved as to Form and Legality:  
Office of the County Attorney

By: 

Date: 3/23/18

Distribution:  
Office of the County Executive  
Office of County Attorney

APPROVED:



Michael L. Subin  
Assistant to the CAO

Date: March 23, 2018