



MONTGOMERY COUNTY EXECUTIVE ORDER

Offices of the County Executive • 101 Monroe Street • Rockville, Maryland 20850

Subject: Designation of Parcel H/ H-1 in the Shady Grove Life Sciences Center as a Strategic Economic Development Project.	Executive Order No. 173-12	Subject Suffix:
Originating Department: Economic Development	Department Number:	Effective Date: 9/10/2012

WHEREAS, pursuant to a certain Lease Agreement between Montgomery County, Maryland (the "County") and Dynasciences Corporation, dated December 1, 1983 (the "Lease Agreement"), BioReliance Corporation ("BioReliance"), a bio-technology company, has been leasing certain property from the County, which property is known as Parcel H/H-1, in the subdivision known as Shady Grove Life Sciences Center, recorded as Plat No. 19651, in the Land Records of Montgomery County (the "Property");

WHEREAS, pursuant to the Lease Agreement, BioReliance has been paying rent to the County for the past 29 years and has provided the County notice of its intention to exercise its option to purchase the Property from the County in accordance with the terms contained therein;

WHEREAS, the Property is located in the Shady Grove Life Sciences Center, a major area in the County that is dedicated to the advancement of the life sciences;

WHEREAS, the Property is the home of BioReliance's laboratory and related facilities and BioReliance desires to remain at this location;

WHEREAS, the County has determined that there is no public need for the Property and that the conveyance of the Property to BioReliance would further the County's economic development initiative to encourage biotechnology companies to remain in the County;

WHEREAS, projects identified by the County as strategic economic development projects and parcels within the Life Sciences Center are exempt from certain County regulations relating to the disposition of real property;

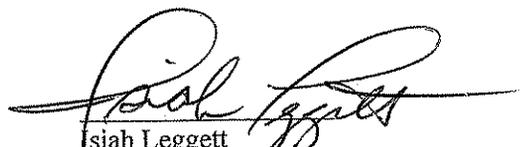
WHEREAS, the County has determined that the designation of the continued use of the Property by BioReliance and the exercise of the option to purchase the Property as a strategic economic development project will facilitate the disposition of the Property to BioReliance, pursuant to the provisions of the Lease Agreement, and thereby advance the County's interest in enhancing the Life Sciences Center as a focal point for life science companies and their research.

NOW, THEREFORE, BE IT ORDERED, that the continued use of the Property by BioReliance and the exercise of the option to purchase the Property by BioReliance, is hereby determined to be a Strategic Economic Development Project and, therefore, agreements between the County and BioReliance relating to the disposition of real property (including, without limitation, the exercise of an option to purchase pursuant to a lease agreement such as the one described above) are exempt from certain County regulations relating to the disposition of real property.

Approved as to Form and Legality:
Office of the County Attorney

APPROVED:

By: 
Date: 8/10/12


Isiah Leggett
County Executive