

MONTGOMERY COUNTY EXECUTIVE ORDER

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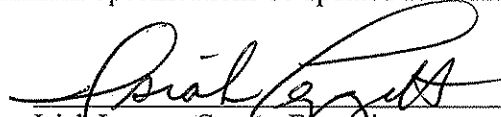
Subject Adjustment to MPDU Sales Prices	Executive Order No. 176-12	Subject Suffix
Originating Department Department of Housing and Community Affairs	Department Number	Effective Date 8/27/2012

BACKGROUND

1. Section 25A-7(a)(4) of the Montgomery County Code 2004, as amended, states that the County Executive may make interim adjustments in the maximum MPDU sales prices when changes in residential construction costs justify a modification to the prices.
2. Interim modifications must be based on the approved MPDU prices which are adjusted by the percentage change in the Consumer Price Index – All Urban Consumers (CPI-U) for the Washington-Baltimore Area, as published by the U.S. Department of Labor. MPDU Prices were established by Executive Order 35-90 and subsequently adjusted through Executive Orders 159-92, 69-94, 151-96, 273-99, 72-01, 262-02, 106-04, 204-05, and 131-11.
3. There have been significant increases in the cost of construction materials and products used in residential housing that justify an increase in the maximum sales prices of MPDUs.
4. There has been a 2.8 percent increase in the CPI-U from May 1, 2011 to May 1, 2012.


ACTION

1. It is therefore ordered that a price per square foot increase of 2.8 percent be approved, and that the MPDU Minimum Pricing Standards and Minimum Specifications be updated accordingly.


Isiah Legget, County Executive

Aug 27, 2012
Date

Approved as to Form and Legality


County Attorney Date

cc: County Council
Department of Housing and Community Affairs
Department of Permitting Services