



MONTGOMERY COUNTY EXECUTIVE ORDER

Offices of the County Executive • 101 Monroe Street • Rockville, Maryland 20850

Subject: Designation of 2350 Research Boulevard in the I-270 Technology Corridor as a Strategic Economic Development Project.	Executive Order No. 266-12	Subject Suffix:
Originating Department: Economic Development	Department Number:	Effective Date: 12/05/2012

WHEREAS, pursuant to a certain Purchase Option and Sale Agreement between Montgomery County, Maryland (the "County") and Meso Scale Diagnostics ("Meso Scale") dated May 11, 2012 (the "Agreement"), in which the County has agreed to sell the following property to Meso Scale: 2350 Research Boulevard, also identified as SDAT Tax Map FS61; Block B, Lot 2, Washington National Pike Industrial Park;

WHEREAS, the Property is located in the I-270 Technology Corridor, an area in the County that is dedicated to life sciences and advanced technologies;

WHEREAS, Meso Scale is planning to increase its workforce from 335 to 425 employees, and the company's success is requiring the rapid expansion of its facilities and workforce and the consolidation of its corporate, research and development and manufacturing operations;

WHEREAS, the County has determined that there is no public need for the Property and that the conveyance of the Property to Meso Scale will further the County's economic development initiative to encourage biotechnology companies to remain and expand in the County;

WHEREAS, projects identified by the County as strategic economic development projects are exempt from certain County regulations relating to the disposition of real property; and

WHEREAS, the County has determined that the designation of the Property and the exercise of Meso Scale's option to purchase the Property (pursuant to the provisions of the Agreement), to be a strategic economic development project, and will thereby facilitate the disposition of the Property to Meso Scale and advance the County's interest in enhancing the I-270 Technology Corridor as a focal point for life science companies and their research.

NOW, THEREFORE, BE IT ORDERED, that the exercise of the option to purchase the Property by Meso Scale is hereby determined to be a Strategic Economic Development Project, and therefore, agreements between the County and Meso Scale relating to the disposition of the Property are exempt from certain County regulations relating to the disposition of real property; it is further hereby determined that the Property is no longer needed for public use and its sale to Meso Scale is hereby approved.

Approved as to Form and Legality:
Office of the County Attorney

By:
Date: 11/21/12

APPROVED:

Isiah Leggett
County Executive