



# MONTGOMERY COUNTY EXECUTIVE ORDER

Offices of the County Executive • 101 Monroe Street • Rockville, Maryland 20850

|   |                                      |                                   |
|---|--------------------------------------|-----------------------------------|
| <b>Subject</b><br>Sale of Public Parking Garage 21            | <b>Executive Order No.</b><br>153-12 | <b>Subject Suffix</b>             |
| <b>Originating Department</b><br>Department of Transportation | <b>Department Number</b>             | <b>Effective Date</b><br>8/2/2012 |

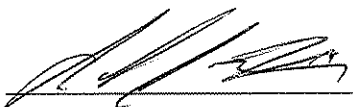
### BACKGROUND

1. Public Parking Garage 21 is located at 1000 Spring Street in the Silver Spring Parking Lot District. The property is made up of approximately 77,822 square feet and contains a four level above grade public parking garage.
2. Effective April 27, 2012, the County entered into a General Development Agreement with United Therapeutics Corporation, which provides for the sale of the County property for its fair market value and certain covenants on the development of the property. The covenants include the requirement to construct a mixed use development including street front retail, general office space, laboratory space and a minimum number of parking spaces to serve the development. The development will adjoin property already owned by United Therapeutics Corporation.
3. The sale of the County property has been advertised and has been submitted for mandatory referral to the Maryland-National Capital Park and Planning Commission.
4. In accord with the provisions of Article 25a, Section 5(B) of the Maryland Code Garage 21 has been determined to no longer be needed for public use.
5. The Silver Spring Parking Lot District has no outstanding revenue bond indebtedness.

### ACTION

It is hereby ordered that Silver Spring Parking Garage 21 be sold to United Therapeutics Corporation under the terms of the General Development Agreement between the parties.

Approved as to Form and Legality by  
The Office of the County Attorney

By: 

Date: 8/27/12

APPROVED



Isiah Leggett  
County Executive