

SELECTED ECONOMIC INDICATORS	Reporting Period	Current Period	Prior Year's Period	Year To-Date		Annual 2010
				2011	2010	
<b>Leading Indicators</b>						
National	Mar. '11	0.4%		4.6%		5.0%
Washington MSA	Nov. '10	1.5%		N.A.		N.A.
<b>Coincident Indicators</b>						
National	Mar. '11	0.2%		2.5%		2.0%
Washington MSA	Nov. '10	-0.6%		N.A.		N.A.
<b>Consumer Confidence Index</b>						
National	Apr. '11	2.5%		24.9%		18.2%
South Atlantic Region	Apr. '11	13.2%		15.0%		25.9%
Consumer Sentiment (University of Michigan)	Apr. '11	3.4%		-1.6%		2.8%
<b>Consumer Price Index</b>						
<u>All Items (nsa)</u>						
National	Mar. '11	2.7%		2.1%		1.6%
Washington - Baltimore CMSA	Mar. '11	3.0%		2.7%		1.7%
<u>Core CPI (nsa)</u>						
National	Mar. '11	1.2%		1.1%		1.0%
Washington - Baltimore CMSA	Mar. '11	2.0%		2.0%		1.4%
<b>Retail Trade</b>						
National (sales - nsa)	Mar. '11	7.3%		8.0%		6.6%
Washington MSA (sales - nsa)	Nov. '10	N.A.		N.A.		N.A.
Maryland (sales tax)(1)	Feb. '11	10.3%		6.5%		2.7%
Montgomery County (sales tax)(1)	Feb. '11	9.7%		6.2%		1.4%
<b>Employment</b>						
Maryland (labor force data - nsa)	Mar. '11	2,777,403	2,741,122	2,748,318	2,724,072	2,758,219
- Percent Change		1.3%		0.9%		-1.0%
Bethesda-Federick-Gaithersburg (labor force data)	Mar. '11	607,499	593,753	602,757	592,564	599,157
- Percent Change		2.3%		1.7%		-0.7%
Montgomery County (labor force data)	Mar. '11	491,804	480,675	487,964	479,713	485,050
- Percent Change		2.3%		1.7%		-0.7%
Montgomery County (QCEW)	Sept. '10	446,537	443,046	N.A.	N.A.	N.A.
- Percent Change		0.8%				
<b>Unemployment</b>						
Maryland (nsa)	Mar. '11	7.0%	7.7%	7.3%	8.1%	7.5%
Bethesda-Federick-Gaithersburg (nsa)	Mar. '11	5.2%	6.0%	5.4%	6.2%	5.6%
Montgomery County (nsa)	Mar. '11	5.0%	5.8%	5.1%	6.0%	5.5%
<b>Construction</b>						
<u>Construction Starts - Montgomery County</u>						
Total (\$ thousands)	Mar. '11	\$203,392	\$112,949	\$295,850	\$356,721	\$1,422,096
- Percent Change		80.1%		-17.1%		113.7%
Residential (\$ thousands)	Mar. '11	\$53,567	\$23,079	\$86,438	\$49,036	\$392,407
- Percent Change		132.1%		76.3%		38.1%
Non-Residential (\$ thousands)	Mar. '11	\$149,825	\$89,870	\$209,412	\$307,685	\$1,029,689
- Percent Change		66.7%		-31.9%		170.1%
<u>Building Permits (Residential)</u>						
National	Mar. '11	53,650	62,068	127,327	145,645	598,033
- Percent Change		-13.6%		-12.6%		4.5%
Maryland	Mar. '11	988	1,600	2,717	3,044	12,183
- Percent Change		-38.3%		-10.7%		9.9%
Montgomery County	Mar. '11	100	304	531	382	1,895
- Percent Change		-67.1%		39.0%		119.8%
<u>Building Permits (Non-Residential)</u>						
Montgomery County	Mar. '11	167	188	429	366	1,674
- Percent Change		-11.2%		17.2%		4.3%
<b>Real Estate</b>						
<u>National</u>						
Sales (saar)	Mar. '11	5,100,000	5,440,000	5,140,000	5,183,300	4,907,000
- Percent Change		-6.3%		-0.8%		-4.8%
Median Price	Mar. '11	\$159,600	\$169,500	\$157,900	\$166,300	\$172,900
- Percent Change		-5.8%		-5.1%		0.2%
<u>Montgomery County</u>						
Sales	Mar. '11	756	839	1,838	2,006	10,401
- Percent Change		-9.9%		-8.4%		0.2%
Average Price	Mar. '11	\$390,022	\$398,807	\$425,712	\$401,243	\$441,492
- Percent Change		-2.2%		6.1%		1.7%
Median Price	Mar. '11	\$300,000	\$324,250	\$323,483	\$324,917	\$350,000
- Percent Change		-7.5%		-0.4%		2.9%
Average Days on the Market	Mar. '11	93	69	90	74	65

**NOTES:**

(nsa): not seasonally adjusted

(1): Data include miscellaneous and assessment collections.