

SELECTED ECONOMIC INDICATORS

	Reporting Period	Current Period	Prior Year's Period	Year To-Date		Annual 2011
				2012	2011	
Leading Indicators						
National	Mar. '12	0.3%		n.a.		n.a.
Washington MSA	Feb. '12	1.2%		0.8%		1.8%
Coincident Indicators						
National	Mar. '12	0.2%		n.a.		n.a.
Washington MSA	Feb. '12	0.4%		0.4%		0.3%
Consumer Confidence Index						
National	Apr. '12	-0.3%		1.9%		2.2%
South Atlantic Region	Apr. '12	12.6%		1.7%		2.4%
Consumer Sentiment (University of Michigan)	Apr. '12	0.3%		4.8%		-6.2%
Consumer Price Index						
<u>All Items (nsa)</u>						
National	Mar. '12	2.7%		2.8%		3.2%
Washington - Baltimore CMSA	Mar. '12	2.8%		2.7%		3.3%
<u>Core CPI (nsa)</u>						
National	Mar. '12	2.3%		2.2%		1.7%
Washington - Baltimore CMSA	Mar. '12	2.7%		2.5%		2.3%
Retail Trade						
National (sales - nsa)	Mar. '12	7.4%		7.9%		7.7%
Maryland (sales tax)(1)	Mar. '12	6.8%		7.6%		3.8%
Montgomery County (sales tax)(1)	Mar. '12	5.3%		7.3%		4.4%
Employment						
Maryland (labor force data - nsa)	Mar. '12	2,873,864	2,843,603	2,852,969	2,823,156	2,855,735
- Percent Change		1.1%		1.1%		1.3%
Bethesda-Federick-Gaithersburg (labor force data)	Mar. '12	622,854	617,943	617,991	615,221	617,979
- Percent Change		0.8%		0.5%		1.1%
Montgomery County (labor force data)	Mar. '12	501,986	498,028	498,066	495,834	498,057
- Percent Change		0.8%		0.5%		1.1%
Montgomery County (QCEW)	June '11	452,910	448,269	n.a.	n.a.	n.a.
- Percent Change		1.0%				
Unemployment						
Maryland (nsa)	Mar. '12	6.7%	7.1%	6.9%	7.5%	7.0%
Bethesda-Federick-Gaithersburg (nsa)	Mar. '12	5.2%	5.3%	5.3%	5.5%	5.3%
Montgomery County (nsa)	Mar. '12	5.0%	5.1%	5.1%	5.3%	5.2%
Construction						
<u>Construction Starts - Montgomery County</u>						
Total (\$ thousands)	Mar. '12	\$54,628	\$236,941	\$214,736	\$329,399	\$1,324,714
- Percent Change		-76.9%		-34.8%		-21.8%
Residential (\$ thousands)	Mar. '12	\$17,537	\$82,484	\$46,721	\$115,355	\$434,287
- Percent Change		-78.7%		-59.5%		14.1%
Non-Residential (\$ thousands)	Mar. '12	\$37,091	\$154,457	\$168,015	\$214,044	\$890,427
- Percent Change		-76.0%		-21.5%		-32.2%
<u>Building Permits (Residential)</u>						
National	Mar. '12	67,380	53,650	167,684	127,327	610,707
- Percent Change		25.6%		31.7%		2.1%
Maryland	Mar. '12	1,066	988	3,472	2,717	12,198
- Percent Change		7.9%		27.8%		0.1%
Montgomery County (units)	Mar. '12	69	100	487	531	2,531
- Percent Change		-31.0%		-8.3%		33.6%
<u>Building Permits (Non-Residential)</u>						
Montgomery County	Mar. '12	133	167	400	429	1,937
- Percent Change		-20.4%		-6.8%		15.7%
Real Estate						
<u>National</u>						
Sales (saar)	Mar. '12	4,480,000	4,260,000	4,570,000	4,340,000	4,260,000
- Percent Change		5.2%		5.3%		1.7%
Median Price	Mar. '12	\$163,800	\$159,800	\$158,000	\$157,900	\$166,100
- Percent Change		2.5%		0.1%		-3.9%
<u>Montgomery County</u>						
Sales	Apr. '12	871	837	2,636	2,675	9,490
- Percent Change		4.1%		-1.5%		-8.8%
Average Price	Apr. '12	\$464,443	\$436,537	\$427,183	\$428,418	\$465,995
- Percent Change		6.4%		-0.3%		2.6%
Median Price	Apr. '12	\$365,000	\$350,000	\$337,500	\$330,113	\$350,000
- Percent Change		4.3%		2.2%		0.0%
Average Days on the Market	Apr. '12	73	84	78	65	78

NOTES:

(nsa): not seasonally adjusted

(QCEW): Quarterly Census of Employment and Wages

(saar): seasonally adjusted at annual rate

(1): Data include miscellaneous and assessment collections.