

SELECTED ECONOMIC INDICATORS	Reporting Period	Current Period	Prior Year's Period	Year To-Date		Annual 2008
				2009	2008	
Leading Indicators						
National	July '09	0.6%		-2.3%		-3.7%
Washington MSA	June '09	-0.7%		-1.2%		-3.3%
Coincident Indicators						
National	July '09	0.0%		-5.6%		-3.5%
Washington MSA	June '09	0.1%		-8.0%		-8.5%
Consumer Confidence Index						
National	Aug. '09	14.1%		-34.4%		-57.4%
South Atlantic Region	Aug. '09	4.2%		-35.6%		-59.0%
Consumer Sentiment (University of Michigan)	Aug. '09	-0.5%		-2.0%		-20.4%
Consumer Price Index						
<u>All Items (nsa)</u>						
National	July '09	-2.1%		-0.8%		3.8%
Washington - Baltimore CMSA	July '09	-0.9%		0.0%		4.5%
<u>Core CPI (nsa)</u>						
National	July '09	1.5%		1.7%		2.3%
Washington - Baltimore CMSA	July '09	2.0%		2.1%		2.9%
Retail Trade						
National (sales - nsa)	July '09	-7.9%		-9.5%		-0.2%
Washington MSA (sales - nsa)	June '09	-7.3%		-6.4%		2.4%
Maryland (sales tax)(1)	June '09	-10.2%		-7.0%		-4.5%
Montgomery County (sales tax)(1)	June '09	-10.2%		-8.4%		-4.1%
Employment						
National (labor force data - nsa)	July '09	141,055,000	146,867,000	140,458,000	145,661,001	145,362,000
- Percent Change		-4.0%		-3.6%		-0.5%
Bethesda-Federick-Gaithersburg (establish.)	July '09	575,600	579,300	572,100	574,400	575,200
- Percent Change		-0.6%		-0.4%		-0.2%
Montgomery County (labor force data)	July '09	493,161	507,151	484,694	499,572	497,249
- Percent Change		-2.8%		-3.0%		-0.4%
Montgomery County (QCEW)(2)	Dec. '08	460,529	466,724	457,518	459,346	457,518
- Percent Change		-1.3%		-0.4%		-0.4%
Unemployment						
National (nsa)	July '09	9.7%	6.0%	9.1%	5.4%	5.8%
Maryland (nsa)	July '09	7.4%	4.6%	7.0%	4.0%	4.4%
Montgomery County (nsa)	July '09	5.5%	3.5%	5.1%	2.9%	3.2%
Construction						
<u>Construction Starts - Montgomery County</u>						
Total (\$ thousands)	June '09	\$33,807	\$84,815	\$361,720	\$634,614	\$1,003,660
- Percent Change		-60.1%		-43.0%		-29.0%
Residential (\$ thousands)	July '09	\$17,464	\$38,898	\$164,425	\$322,442	\$430,073
- Percent Change		-55.1%		-49.0%		-40.2%
Non-Residential (\$ thousands)	June '09	\$16,343	\$45,917	\$197,295	\$312,172	\$573,587
- Percent Change		-64.4%		-36.8%		-17.3%
<u>Building Permits (Residential)</u>						
National	July '09	54,687	83,546	331,308	604,303	892,771
- Percent Change		-34.5%		-45.2%		-35.3%
Maryland	July '09	840	1,632	6,263	9,746	13,976
- Percent Change		-48.5%		-35.7%		-29.9%
Montgomery County	July '09	56	137	454	998	1,476
- Percent Change		-59.1%		-54.5%		-57.3%
<u>Building Permits (Non-Residential)</u>						
Montgomery County	July '09	129	166	832	1,147	1,817
- Percent Change		-22.3%		-27.5%		11.3%
Real Estate						
<u>National</u>						
Sales (saar)	July '09	5,240,000	4,990,000	4,751,400	4,932,900	4,913,000
- Percent Change		5.0%		-3.7%		-13.1%
Median Price	July '09	\$178,400	\$210,100	\$172,100	\$204,200	\$198,100
- Percent Change		-15.1%		-15.7%		-9.5%
<u>Montgomery County</u>						
Sales	July '09	1,130	867	5,295	4,708	8,516
- Percent Change		30.3%		12.5%		-17.8%
Average Price	July '09	\$459,258	\$531,203	\$434,066	\$530,515	\$503,958
- Percent Change		-13.5%		-18.2%		-8.4%
Median Price	July '09	\$375,000	\$408,000	\$345,927	\$415,571	\$395,000
- Percent Change		-8.1%		-16.8%		-11.0%
Average Days on the Market	July '09	93	92	106	106	103

NOTES:

(nsa): not seasonally adjusted

(1): Data include miscellaneous and assessment collections.

(2): year-to-date data are for 2008 and 2007, respectively.