

SELECTED ECONOMIC INDICATORS	Reporting Period	Current Period	Prior Year's Period	Year To-Date		Annual 2009
				2010	2009	
<b>Leading Indicators</b>						
National	July '10	0.1%		9.6%		8.3%
Washington MSA	June '10	-1.3%		1.7%		1.6%
<b>Coincident Indicators</b>						
National	July '10	0.2%		0.1%		-3.3%
Washington MSA	June '10	1.0%		-1.0%		-4.1%
<b>Consumer Confidence Index</b>						
National	Aug. '10	4.9%		29.1%		38.8%
South Atlantic Region	Aug. '10	11.0%		25.9%		41.9%
Consumer Sentiment (University of Michigan)	Aug. '10	1.6%		13.5%		20.6%
<b>Consumer Price Index</b>						
<u>All Items (nsa)</u>						
National	July '10	1.2%		1.9%		-0.4%
Washington - Baltimore CMSA	July '10	0.8%		1.9%		0.2%
<u>Core CPI (nsa)</u>						
National	July '10	0.9%		1.1%		1.7%
Washington - Baltimore CMSA	July '10	0.9%		1.3%		1.9%
<b>Retail Trade</b>						
National (sales - nsa)	June '10	5.4%		6.4%		-6.2%
Washington MSA (sales - nsa)	June '10	-0.6%		-2.0%		-6.8%
Maryland (sales tax)(1)	June '10	4.0%		1.2%		-6.5%
Montgomery County (sales tax)(1)	June '10	1.7%		-0.4%		-7.1%
<b>Employment</b>						
Maryland (labor force data - nsa)	July '10	2,778,607	2,825,379	2,737,023	2,795,440	2,777,610
- Percent Change		-1.7%		-2.1%		-4.0%
Bethesda-Federick-Gaithersburg (labor force data)	July '10	604,021	613,477	597,164	605,652	602,096
- Percent Change		-1.5%		-1.4%		-3.3%
Montgomery County (labor force data)	July '10	487,884	495,522	482,337	489,202	486,329
- Percent Change		-1.5%		-1.4%		-3.3%
Montgomery County (QCEW)	Dec. '09	446,914	460,529	443,305	457,518	443,305
- Percent Change		-3.0%		-3.1%		-3.1%
<b>Unemployment</b>						
Maryland (nsa)	July '10	7.6%	7.4%	7.5%	6.9%	7.0%
Bethesda-Federick-Gaithersburg (nsa)	July '10	5.8%	5.8%	5.8%	5.4%	5.5%
Montgomery County (nsa)	July '10	5.7%	5.7%	5.6%	5.2%	5.3%
<b>Construction</b>						
<u>Construction Starts - Montgomery County</u>						
Total (\$ thousands)	July '10	\$50,283	\$101,675	\$547,823	\$427,772	\$600,171
- Percent Change		-50.5%		28.1%		-63.1%
Residential (\$ thousands)	July '10	\$17,919	\$44,832	\$132,284	\$191,793	\$256,598
- Percent Change		-60.0%		-31.0%		-41.6%
Non-Residential (\$ thousands)	July '10	\$32,364	\$56,843	\$415,539	\$235,979	\$343,573
- Percent Change		-43.1%		76.1%		-71.0%
<u>Building Permits (Residential)</u>						
National	July '10	50,420	54,687	364,277	331,308	572,232
- Percent Change		-7.8%		10.0%		-35.9%
Maryland	July '10	1,126	840	7,637	6,263	11,085
- Percent Change		34.0%		21.9%		-20.7%
Montgomery County	July '10	299	56	1,169	454	862
- Percent Change		433.9%		157.5%		-46.7%
<u>Building Permits (Non-Residential)</u>						
Montgomery County	July '10	138	129	990	832	1,605
- Percent Change		7.0%		19.0%		-12.2%
<b>Real Estate</b>						
<u>National</u>						
Sales (saar)	July '10	3,830,000	5,140,000	5,137,100	4,758,600	5,156,000
- Percent Change		-25.5%		8.0%		4.9%
Median Price	July '10	\$182,600	\$181,300	\$173,100	\$172,500	\$172,500
- Percent Change		0.7%		0.3%		-12.9%
<u>Montgomery County</u>						
Sales	July '10	879	1,130	6,047	5,295	10,371
- Percent Change		-22.2%		14.2%		21.8%
Average Price	July '10	\$492,036	\$459,258	\$431,473	\$434,066	\$434,440
- Percent Change		7.1%		-0.6%		-13.8%
Median Price	July '10	\$383,000	\$375,000	\$347,429	\$345,927	\$340,000
- Percent Change		2.1%		0.4%		-13.9%
Average Days on the Market	July '10	57	94	64	106	91

**NOTES:**

(nsa): not seasonally adjusted

(1): Data include miscellaneous and assessment collections.