

SELECTED ECONOMIC INDICATORS

	Reporting Period	Current Period	Prior Year's Period	Year To-Date		Annual 2011
				2012	2011	
Leading Indicators						
National	Nov. '12	-0.2%		n.a.		n.a.
Washington MSA	Oct. '12	-0.5%		2.0%		2.4%
Coincident Indicators						
National	Nov. '12	0.1%		n.a.		n.a.
Washington MSA	Oct. '12	0.9%		2.2%		3.9%
Consumer Confidence Index						
National	Dec. '12	-9.0%		15.1%		2.2%
South Atlantic Region	Dec. '12	-9.4%		13.8%		2.4%
Consumer Sentiment (University of Michigan)	Dec. '12	-11.9%		13.6%		-6.2%
Consumer Price Index						
<u>All Items (nsa)</u>						
National	Nov. '12	1.8%		2.1%		3.2%
Washington - Baltimore CMSA	Nov. '12	2.1%		2.2%		3.3%
<u>Core CPI (nsa)</u>						
National	Nov. '12	1.9%		2.1%		1.7%
Washington - Baltimore CMSA	Nov. '12	2.3%		2.5%		2.3%
Retail Trade						
National (sales - nsa)	Nov. '12	4.8%		5.5%		7.9%
Maryland (sales tax)(1)	Oct. '12	0.3%		4.0%		3.8%
Montgomery County (sales tax)(1)	Oct. '12	-2.9%		2.9%		4.4%
Employment						
Maryland (labor force data - nsa)	Nov. '12	2,905,516	2,879,507	2,878,992	2,854,254	2,855,735
- Percent Change		0.9%		0.9%		1.3%
Bethesda-Federick-Gaithersburg (labor force data)	Nov. '12	631,188	619,985	625,432	618,037	617,979
- Percent Change		1.8%		1.2%		1.1%
Montgomery County (labor force data)	Nov. '12	509,214	499,673	504,110	498,104	498,057
- Percent Change		1.9%		1.2%		1.1%
Montgomery County (QCEW)	June '12	455,754	452,910	447,998	446,842	447,784
- Percent Change		0.6%		0.3%		1.4%
Unemployment						
Maryland (nsa)	Nov. '12	6.4%	6.3%	6.8%	7.1%	7.0%
Bethesda-Federick-Gaithersburg (nsa)	Nov. '12	4.8%	4.8%	5.2%	5.4%	5.3%
Montgomery County (nsa)	Nov. '12	4.7%	4.7%	5.0%	5.2%	5.2%
Construction						
<u>Construction Starts - Montgomery County</u>						
Total (\$ thousands)	Nov. '12	\$19,954	\$139,477	\$1,088,281	\$1,334,292	\$1,324,714
- Percent Change		-85.7%		-18.4%		-21.8%
Residential (\$ thousands)	Nov. '12	\$13,285	\$68,821	\$429,970	\$470,622	\$434,287
- Percent Change		-80.7%		-8.6%		14.1%
Non-Residential (\$ thousands)	Nov. '12	\$6,669	\$70,656	\$658,311	\$863,670	\$890,427
- Percent Change		-90.6%		-23.8%		-32.2%
<u>Building Permits (Residential)</u>						
National	Nov. '12	66,545	50,328	749,110	561,198	610,707
- Percent Change		32.2%		33.5%		2.1%
Maryland	Nov. '12	1,409	778	13,351	10,416	12,198
- Percent Change		81.1%		28.2%		0.1%
Montgomery County (units)	Nov. '12	389	135	3,473	2,020	2,531
- Percent Change		188.1%		71.9%		33.6%
<u>Building Permits (Non-Residential)</u>						
Montgomery County	Nov. '12	179	127	2,080	1,787	1,937
- Percent Change		40.9%		16.4%		15.7%
<u>Construction Cost Index</u>						
Baltimore	Dec. '12	6,820.38	6,527.07	6,616.13	6,391.17	6,391.17
		4.5%		3.5%		2.9%
Real Estate						
<u>National</u>						
Sales (saar)	Nov. '12	5,040,000	4,400,000	4,645,500	4,273,600	4,260,000
- Percent Change		14.5%		8.7%		1.7%
Median Price	Nov. '12	\$180,600	\$164,000	\$175,100	\$164,800	\$166,100
- Percent Change		10.1%		6.3%		-3.9%
<u>Montgomery County</u>						
Sales	Nov. '12	828	673	8,962	8,335	9,490
- Percent Change		23.0%		7.5%		-8.8%
Average Price	Nov. '12	\$458,792	\$443,417	\$458,518	\$450,300	\$451,479
- Percent Change		3.5%		1.8%		2.3%
Median Price	Nov. '12	\$364,875	\$350,000	\$365,605	\$349,000	\$350,000
- Percent Change		4.3%		4.8%		0.0%
Average Days on the Market	Nov. '12	56	84	69	79	78

NOTES:

(nsa): not seasonally adjusted

(QCEW): Quarterly Census of Employment and Wages

(saar): seasonally adjusted at annual rate

(1): Data include miscellaneous and assessment collections.