

**SELECTED ECONOMIC INDICATORS**

	Reporting Period	Current Period	Prior Year's Period	Year To-Date		2005
				2006	2005	
<b>Leading Indicators</b>						
National	Nov	0.1%		1.3%		1.8%
Washington MSA	Oct	-0.7%		0.4%		-0.1%
<b>Coincident Indicators</b>						
National	Nov	0.2%		2.5%		1.5%
Washington MSA	Oct	1.8%		0.1%		1.7%
<b>Consumer Confidence Index</b>						
National	Dec	3.5%		5.5%		1.1%
South Atlantic Region	Dec	1.7%		2.7%		2.7%
Consumer Sentiment (University of Michigan)	Dec (p)	-2.1%		-1.5%		-5.8%
<b>Consumer Price Index</b>						
<u>All Items (nsa)</u>						
National	Nov	2.0%		3.3%		3.4%
Washington - Baltimore CMSA	Nov	3.1%		3.7%		4.0%
<u>Core CPI (nsa)</u>						
National	Nov	2.6%		2.5%		2.2%
Washington - Baltimore CMSA	Nov	3.7%		3.1%		3.2%
<b>Retail Trade</b>						
National (sales - nsa)	Nov	6.0%		6.4%		6.9%
Washington MSA (sales - nsa)	Oct	3.4%		5.1%		6.8%
Maryland (sales tax)	Oct	2.8%		5.9%		6.4%
Montgomery County (sales tax)	Oct	1.1%		4.1%		5.0%
<b>Employment</b>						
National (labor force data - nsa)	Nov	146,014,000	142,968,000	144,277,000	141,630,000	141,730,000
- Percent Change		2.1%		1.9%		1.8%
Bethesda-Federick-Gaithersburg (establish.)	Nov	590,400	580,000	583,000	569,900	570,900
- Percent Change		1.8%		2.3%		0.9%
Montgomery County (labor force data)	Nov	512,194	495,187	506,914	491,310	491,801
- Percent Change		3.4%		3.2%		2.1%
Montgomery County (QCEW)	June	470,650	464,850	462,373	455,812	458,668
- Percent Change		1.2%		1.4%		2.2%
<b>Unemployment</b>						
National (nsa)	Nov	4.3%	4.8%	4.6%	5.1%	5.1%
Maryland (nsa)	Nov	3.8%	3.9%	3.9%	4.2%	4.1%
Montgomery County (nsa)	Nov	2.9%	2.7%	2.9%	3.2%	3.1%
<b>Construction</b>						
<u>Construction Starts - Montgomery County</u>						
Total (\$ thousands)	Nov	\$32,627	\$89,488	\$1,213,994	\$1,301,439	\$1,286,612
- Percent Change		-63.5%		-6.7%		0.1%
Residential (\$ thousands)	Nov	\$18,296	\$29,256	\$635,271	\$719,600	\$742,279
- Percent Change		-37.5%		-11.7%		9.6%
Non-Residential (\$ thousands)	Nov	\$14,331	\$63,232	\$578,723	\$581,839	\$544,333
- Percent Change		-77.3%		-0.5%		-10.4%
<u>Building Permits (Residential)</u>						
National	Nov	110,370	159,813	1,722,014	1,997,426	2,147,617
- Percent Change		-30.9%		-13.8%		6.1%
Maryland	Nov	1,512	2,046	24,097	29,843	32,276
- Percent Change		-26.1%		-19.3%		13.7%
Montgomery County	Nov	105	99	2,946	3,321	3,564
- Percent Change		6.1%		-11.3%		-6.2%
<u>Building Permits (Non-Residential)</u>						
Montgomery County	Nov	95	157	1,667	2,033	2,154
- Percent Change		-39.5%		-18.0%		9.6%
<b>Real Estate</b>						
<u>National</u>						
Sales (saar)	Nov	6,280,000	7,030,000	6,530,000	7,090,000	7,075,000
- Percent Change		-10.7%		-7.9%		4.4%
Median Price	Nov	\$218,000	\$225,000	\$223,000	\$216,000	\$219,600
- Percent Change		-3.1%		3.2%		12.4%
<u>Montgomery County</u>						
Sales	Nov	905	1,144	12,001	15,742	17,011
- Percent Change		-20.9%		-23.8%		-4.2%
Average Price	Nov	\$515,948	\$507,611	\$527,374	\$504,787	\$507,340
- Percent Change		1.6%		4.5%		18.1%
Median Price	Nov	\$435,000	\$427,000	\$437,977	\$417,934	\$425,000
- Percent Change		1.9%		4.8%		19.7%
Average Days on the Market	Nov	76	34	56	26	25

**NOTES:**

(nsa): not seasonally adjusted

(saar): seasonally adjusted at annual rates

(p): preliminary