

**SELECTED ECONOMIC INDICATORS**

	Reporting Period	Current Period	Prior Year's Period	Year To-Date		Annual 2010
				2011	2010	
<b>Leading Indicators</b>						
National	Nov. '11	0.5%		5.4%		5.0%
Washington MSA	Nov. '11	2.6%		1.3%		1.6%
<b>Coincident Indicators</b>						
National	Nov. '11	0.1%		2.0%		2.2%
Washington MSA	Nov. '11	1.3%		0.7%		3.3%
<b>Consumer Confidence Index</b>						
National	Dec. '11	16.8%		6.7%		18.2%
South Atlantic Region	Dec. '11	17.2%		7.2%		25.9%
Consumer Sentiment (University of Michigan)	Dec. '11	9.0%		-6.2%		2.8%
<b>Consumer Price Index</b>						
<u>All Items (nsa)</u>						
National	Nov. '11	3.4%		3.2%		1.6%
Washington - Baltimore CMSA	Nov. '11	3.3%		3.3%		1.7%
<u>Core CPI (nsa)</u>						
National	Nov. '11	2.2%		1.6%		1.0%
Washington - Baltimore CMSA	Nov. '11	2.3%		2.3%		1.4%
<b>Retail Trade</b>						
National (sales - nsa)	Nov. '11	6.8%		7.8%		6.6%
Maryland (sales tax)(1)	Sept. '11	5.5%		3.4%		2.7%
Montgomery County (sales tax)(1)	Sept. '11	5.5%		4.2%		1.4%
<b>Employment</b>						
Maryland (labor force data - nsa)	Nov. '11	2,803,212	2,756,148	2,777,294	2,758,965	2,758,219
- Percent Change		1.7%		0.7%		-1.0%
Bethesda-Federick-Gaithersburg (labor force data)	Nov. '11	608,892	601,232	605,114	599,000	599,157
- Percent Change		1.3%		1.0%		-0.7%
Montgomery County (labor force data)	Nov. '11	492,931	486,730	489,873	484,923	485,050
- Percent Change		1.3%		1.0%		-0.7%
Montgomery County (QCEW)	June '11	452,910	448,269	446,842	439,269	441,583
- Percent Change		1.0%		1.7%		-0.4%
<b>Unemployment</b>						
Maryland (nsa)	Nov. '11	6.4%	7.3%	7.0%	7.5%	7.5%
Bethesda-Federick-Gaithersburg (nsa)	Nov. '11	4.8%	5.7%	5.4%	5.8%	5.8%
Montgomery County (nsa)	Nov. '11	4.7%	5.5%	5.2%	5.7%	5.6%
<b>Construction</b>						
<u>Construction Starts - Montgomery County</u>						
Total (\$ thousands)	Nov. '11	\$66,001	\$411,700	\$1,258,914	\$1,658,266	n.a.
- Percent Change		-84.0%		-24.1%		
Residential (\$ thousands)	Nov. '11	\$16,770	\$23,890	\$418,571	\$365,079	n.a.
- Percent Change		-29.8%		14.7%		
Non-Residential (\$ thousands)	Nov. '11	\$49,231	\$387,810	\$840,343	\$1,293,187	n.a.
- Percent Change		-87.3%		-35.0%		
<u>Building Permits (Residential)</u>						
National	Nov. '11	50,328	39,638	561,198	550,517	598,033
- Percent Change		27.0%		1.9%		4.5%
Maryland	Nov. '11	778	694	10,416	11,401	12,183
- Percent Change		12.1%		-8.6%		9.9%
Montgomery County (units)	Nov. '11	135	71	2,020	1,814	1,895
- Percent Change		90.1%		11.4%		119.8%
<u>Building Permits (Non-Residential)</u>						
Montgomery County	Nov. '11	127	120	1,787	1,552	1,674
- Percent Change		5.8%		15.1%		4.3%
<b>Real Estate</b>						
<u>National</u>						
Sales (saar)	Nov. '11	4,420,000	3,940,000	4,264,500	n.a.	4,190,000
- Percent Change		12.2%				-3.5%
Median Price	Nov. '11	\$164,200	\$170,200	\$164,800	n.a.	\$172,900
- Percent Change		-3.5%				0.2%
<u>Montgomery County</u>						
Sales	Dec. '11	713	797	9,048	10,401	10,401
- Percent Change		-10.5%		-13.0%		0.2%
Average Price	Dec. '11	\$426,499	\$461,393	\$453,532	\$441,492	\$441,492
- Percent Change		-7.6%		2.7%		1.7%
Median Price	Dec. '11	\$335,000	\$359,000	\$347,833	\$350,000	\$350,000
- Percent Change		-6.7%		-0.6%		2.9%
Average Days on the Market	Dec. '11	85	82	80	65	65

**NOTES:**

(nsa): not seasonally adjusted

(QCEW): Quarterly Census of Employment and Wages

(saar): seasonally adjusted at annual rate

(1): Data include miscellaneous and assessment collections.