

**SELECTED ECONOMIC INDICATORS**

	<b>Reporting Period</b>	<b>Current Period</b>
<b>Leading Indicators</b>		
National	Jan	1.1%
Washington MSA	Dec	0.3%
<b>Coincident Indicators</b>		
National	Jan	0.2%
Washington MSA	Dec	0.5%
<b>Consumer Confidence Index</b>		
National	Feb	-4.7%
South Atlantic Region	Feb	1.7%
Consumer Sentiment (University of Michigan)	Jan	-0.3%
<b>Consumer Price Index</b>		
<u>All Items (nsa)</u>		
National	Jan	4.0%
Washington - Baltimore CMSA	Jan	4.1%
<u>Core CPI (nsa)</u>		
National	Jan	2.1%
Washington - Baltimore CMSA	Jan	2.7%
<b>Retail Trade</b>		
National (sales - nsa)	Jan	6.2%
Washington MSA (sales - nsa)	Nov	8.8%
Maryland (sales tax)	Nov	6.4%
Montgomery County (sales tax)	Nov	10.2%
<b>Employment</b>		
National (labor force data - nsa)	Jan	141,481,000
- Percent Change		2.0%
Bethesda-Federick-Gaithersburg (establish.)	Jan	567,800
- Percent Change		2.0%
Montgomery County (labor force data)	Dec	499,650
- Percent Change		3.5%
Montgomery County (adjusted)	June	464,850
- Percent Change		2.2%
<b>Unemployment</b>		
National (nsa)	Jan	5.1%
Maryland (nsa)	Jan	4.1%
Bethesda-Federick-Gaithersburg (nsa)	Dec	2.6%
Montgomery County (nsa)	Dec	2.6%
<b>Construction</b>		
<u>Construction Starts - Montgomery County</u>		
Total (\$ thousand)	Jan	\$108,547
- Percent Change		-26.9%
Residential (\$ thousand)	Jan	\$40,428
- Percent Change		-42.9%
Non-Residential (\$ thousand)	Jan	\$68,119
- Percent Change		-12.3%
<u>Building Permits (Residential)</u>		
National	Jan	149,070
- Percent Change		7.9%
Maryland	Jan	1,646
- Percent Change		6.3%

Montgomery County	Jan	78
- Percent Change		-31.6%
<u>Building Permits (Non-Residential)</u>		
Montgomery County	Feb	190
- Percent Change		27.5%

**Real Estate**

<u>National</u>		
Sales (saar)	Jan	6,560,000
- Percent Change		-5.2%
Median Price	Jan	\$211,000
- Percent Change		11.6%
<u>Montgomery County</u>		
Sales	Jan	731
- Percent Change		-26.0%
Average Price	Jan	\$530,950
- Percent Change		15.8%
Median Price	Jan	\$425,000
- Percent Change		14.9%
Average Days on the Market	Jan	50

**NOTES:**

**(nsa): not seasonally adjusted**

**(adjusted): ES-202 series adjusted for noneconomic coding revisions by DLLR**

**(saar): seasonally adjusted at annual rates**

Prior Year's Period	Year To-Date		2004
	2005	2004	
	4.4%		5.2%
	0.4%		2.1%
	2.2%		3.6%
	5.6%		7.1%
	4.4%		8.3%
	5.1%		11.4%
	-6.8%		4.9%
	3.4%		2.7%
	4.0%		2.8%
	2.2%		1.7%
	3.2%		1.8%
	7.3%		7.6%
	6.9%		6.4%
	6.2%		9.1%
	5.5%		6.7%
138,682,000	141,730,000	139,252,000	139,252,000
	1.8%		1.1%
556,900	570,900	558,800	558,800
	2.2%		0.9%
482,597	491,608	481,555	481,555
	2.1%		n.,m.
454,647	455,812	446,196	444,591
	2.2%		0.9%
	5.7%	5.1%	5.5%
	4.7%	4.2%	4.2%
	2.9%	3.2%	3.2%
	2.9%	3.2%	3.1%
\$148,448	\$1,286,612	\$1,285,294	\$1,285,294
	0.1%		13.3%
\$70,787	\$742,279	\$677,545	\$677,545
	9.6%		0.1%
\$77,661	\$544,333	\$607,749	\$607,749
	-10.4%		32.7%
138,159	2,147,617	2,024,211	2,024,211
	6.1%		8.7%
1,549	32,276	28,384	28,384
	13.7%		-5.8%

114	3,564 -6.2%	3,798	3,798 -17.3%
149	2,154 9.6%	1,966	1,966 9.3%



6,920,000	7,075,000 4.4%	6,779,000	6,779,000 9.8%
\$189,000	\$208,300 12.5%	\$185,200	\$185,200 9.3%
988	17,011 -4.2%	17,753	17,753 7.4%
\$458,449	\$507,340 18.1%	\$429,480	\$429,480 18.3%
\$369,925	\$425,000 19.7%	\$355,000	\$355,000 20.1%
37	25	26	26