

SELECTED ECONOMIC INDICATORS

	Reporting Period	Current Period	Prior Year's Period	Year To-Date		Annual 2010
				2011	2010	
Leading Indicators						
National	Jan. '12	0.4%		n.a.		5.0%
Washington MSA	Nov. '11	2.6%		1.3%		1.6%
Coincident Indicators						
National	Jan. '12	0.2%		n.a.		2.2%
Washington MSA	Nov. '11	1.3%		0.7%		3.3%
Consumer Confidence Index						
National	Feb. '12	15.1%		6.7%		18.2%
South Atlantic Region	Feb. '12	0.0%		7.2%		25.9%
Consumer Sentiment (University of Michigan)	Feb. '12	0.4%		-6.2%		2.8%
Consumer Price Index						
<u>All Items (nsa)</u>						
National	Jan. '12	2.9%		3.2%		1.6%
Washington - Baltimore CMSA	Jan. '12	2.7%		3.3%		1.7%
<u>Core CPI (nsa)</u>						
National	Jan. '12	2.3%		1.7%		1.0%
Washington - Baltimore CMSA	Jan. '12	2.3%		2.3%		1.4%
Retail Trade						
National (sales - nsa)	Jan. '12	5.6%		7.7%		6.4%
Maryland (sales tax)(1)	Dec. '11	4.9%		3.8%		2.7%
Montgomery County (sales tax)(1)	Dec. '11	6.7%		4.4%		1.4%
Employment						
Maryland (labor force data - nsa)	Dec. '11	2,790,166	2,750,009	2,778,371	2,758,219	2,758,219
- Percent Change		1.5%		0.7%		-1.0%
Bethesda-Federick-Gaithersburg (labor force data)	Dec. '11	603,871	600,889	604,859	599,157	599,157
- Percent Change		0.5%		1.0%		-0.7%
Montgomery County (labor force data)	Dec. '11	488,866	486,452	489,666	485,050	485,050
- Percent Change		0.5%		1.0%		-0.7%
Montgomery County (QCEW)	June '11	452,910	448,269	446,842	439,269	441,583
- Percent Change		1.0%		1.7%		-0.4%
Unemployment						
Maryland (nsa)	Dec. '11	6.5%	7.0%	7.0%	7.5%	7.5%
Bethesda-Federick-Gaithersburg (nsa)	Dec. '11	4.9%	5.3%	5.3%	5.8%	5.8%
Montgomery County (nsa)	Dec. '11	4.8%	5.1%	5.2%	5.6%	5.6%
Construction						
<u>Construction Starts - Montgomery County</u>						
Total (\$ thousands)	Dec. '11	\$83,524	\$20,539	\$1,324,714	\$1,693,277	\$1,693,277
- Percent Change		306.7%		-21.8%		154.5%
Residential (\$ thousands)	Dec. '11	\$9,106	\$12,710	\$434,287	\$380,693	\$380,693
- Percent Change		-28.4%		14.1%		34.0%
Non-Residential (\$ thousands)	Dec. '11	\$74,418	\$7,829	\$890,427	\$1,312,584	\$1,312,584
- Percent Change		850.5%		-32.2%		244.3%
<u>Building Permits (Residential)</u>						
National	Jan. '12	46,278	35,985	610,707	598,033	598,033
- Percent Change		28.6%		2.1%		4.5%
Maryland	Jan. '12	894	752	12,198	12,183	12,183
- Percent Change		18.9%		0.1%		9.9%
Montgomery County (units)	Jan. '12	158	58	2,531	1,895	1,895
- Percent Change		172.4%		33.6%		119.8%
<u>Building Permits (Non-Residential)</u>						
Montgomery County	Jan. '12	111	125	1,937	1,674	1,674
- Percent Change		-11.2%		15.7%		4.3%
Real Estate						
<u>National</u>						
Sales (saar)	Jan. '12	4,570,000	4,540,000	4,260,000	4,190,000	4,190,000
- Percent Change		0.7%		1.7%		-3.5%
Median Price	Jan. '12	\$154,700	\$157,900	\$166,100	\$172,900	\$172,900
- Percent Change		-2.0%		-3.9%		0.2%
<u>Montgomery County</u>						
Sales	Jan. '12	530	557	9,048	10,401	10,401
- Percent Change		-4.8%		-13.0%		0.2%
Average Price	Jan. '12	\$415,887	\$436,443	\$452,811	\$441,492	\$441,492
- Percent Change		-4.7%		2.6%		1.7%
Median Price	Jan. '12	\$325,000	\$338,000	\$349,960	\$350,000	\$350,000
- Percent Change		-3.8%		0.0%		2.9%
Average Days on the Market	Jan. '12	87	84	78	65	65

NOTES:

(nsa): not seasonally adjusted

(QCEW): Quarterly Census of Employment and Wages

(saar): seasonally adjusted at annual rate

(1): Data include miscellaneous and assessment collections.