

**SELECTED ECONOMIC INDICATORS**

	Reporting Period	Current Period	Prior Year's Period	Year To-Date		Annual 2011
				2012	2011	
<b>Leading Indicators</b>						
National	June '12	-0.3%		n.a.		n.a.
Washington MSA	June '12	-2.1%		1.2%		1.8%
<b>Coincident Indicators</b>						
National	June '12	0.2%		n.a.		n.a.
Washington MSA	June '12	-0.3%		1.7%		0.3%
<b>Consumer Confidence Index</b>						
National	July '12	5.1%		4.3%		2.2%
South Atlantic Region	July '12	0.3%		7.2%		2.4%
Consumer Sentiment (University of Michigan)	July '12	-1.2%		5.9%		-6.2%
<b>Consumer Price Index</b>						
<u>All Items (nsa)</u>						
National	June '12	1.7%		2.3%		3.2%
Washington - Baltimore CMSA	May '12	1.8%		2.4%		3.3%
<u>Core CPI (nsa)</u>						
National	June '12	2.2%		2.2%		1.7%
Washington - Baltimore CMSA	May '12	2.6%		2.6%		2.3%
<b>Retail Trade</b>						
National (sales - nsa)	June '12	3.6%		6.4%		7.9%
Maryland (sales tax)(1)	June '12	1.8%		5.3%		3.8%
Montgomery County (sales tax)(1)	June '12	-0.2%		4.5%		4.4%
<b>Employment</b>						
Maryland (labor force data - nsa)	June '12	2,882,866	2,861,477	2,862,270	2,838,357	2,855,735
- Percent Change		0.7%		0.8%		1.3%
Bethesda-Federick-Gaithersburg (labor force data)	June '12	627,552	620,237	620,886	616,648	617,979
- Percent Change		1.2%		0.7%		1.1%
Montgomery County (labor force data)	June '12	505,772	499,876	500,399	496,984	498,057
- Percent Change		1.2%		0.7%		1.1%
Montgomery County (QCEW)	Dec. '11	456,239	451,541	n.a.	n.a.	447,784
- Percent Change		1.0%				1.4%
<b>Unemployment</b>						
Maryland (nsa)	June '12	7.2%	7.5%	6.9%	7.3%	7.0%
Bethesda-Federick-Gaithersburg (nsa)	June '12	5.5%	5.8%	5.2%	5.5%	5.3%
Montgomery County (nsa)	June '12	5.4%	5.7%	5.1%	5.2%	5.2%
<b>Construction</b>						
<u>Construction Starts - Montgomery County</u>						
Total (\$ thousands)	June '12	\$96,028	\$55,111	\$514,149	\$639,290	\$1,324,714
- Percent Change		74.2%		-19.6%		-21.8%
Residential (\$ thousands)	June '12	\$68,349	\$15,819	\$232,873	\$171,629	\$434,287
- Percent Change		332.1%		35.7%		14.1%
Non-Residential (\$ thousands)	June '12	\$27,679	\$39,292	\$281,276	\$467,661	\$890,427
- Percent Change		-29.6%		-39.9%		-32.2%
<u>Building Permits (Residential)</u>						
National	June '12	73,864	62,436	381,291	295,831	610,707
- Percent Change		18.3%		28.9%		2.1%
Maryland	June '12	1,249	751	6,924	5,166	12,198
- Percent Change		66.3%		34.0%		0.1%
Montgomery County (units)	June '12	328	111	1,287	1,162	2,531
- Percent Change		195.5%		10.8%		33.6%
<u>Building Permits (Non-Residential)</u>						
Montgomery County	June '12	230	178	1,194	940	1,937
- Percent Change		29.2%		27.0%		15.7%
<u>Construction Cost Index</u>						
Baltimore	July '12	6,665.33	6,333.31	6,595.29	6,328.74	6,527.07
		5.2%		4.2%		4.0%
<b>Real Estate</b>						
<u>National</u>						
Sales (saar)	June '12	4,370,000	4,180,000	4,551,700	4,258,300	4,260,000
- Percent Change		4.5%		6.9%		1.7%
Median Price	June '12	\$189,400	\$175,600	\$169,700	\$163,300	\$166,100
- Percent Change		7.9%		3.9%		-3.9%
<u>Montgomery County</u>						
Sales	June '12	1,049	1,042	4,757	4,601	9,490
- Percent Change		0.7%		3.4%		-8.8%
Average Price	June '12	\$506,409	\$489,432	\$451,489	\$445,065	\$451,479
- Percent Change		3.5%		1.4%		2.3%
Median Price	June '12	\$413,000	\$381,150	\$360,333	\$343,142	\$350,000
- Percent Change		8.4%		5.0%		0.0%
Average Days on the Market	June '12	56	62	77	80	78

**NOTES:**

(nsa): not seasonally adjusted

(QCEW): Quarterly Census of Employment and Wages

(saar): seasonally adjusted at annual rate

(1): Data include miscellaneous and assessment collections.