National N	SELECTED ECONOMIC INDICATORS	Reporting Period	Current Period	Prior Year's Period	Year To	o-Date 2005	200
National Washington MSA					2030	2030	200
Machington MSA	<u> </u>	May	0.6%		2 194		1 90
Mashington MSA		141	01170		312.70		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
	National	May	0.1%		2.4%		1.59
National June 3.9% 2.9% 1.21% 2.78 1.21% 2.78 5.88 5.88 5.88 2.78 3.4% 3.7% 3.4% 3.5% 3.5% 3		Apr	-0.2%		1.4%		1.79
South Allantus Region			0.071		• • • • •		
Consumer Sentiment (University of Michigan) June 7.3% 6.3% 5.8% Consumer Section Leds							
Consumer Price Indees							
National (also froce data - nsa)		Julie	1.3%		-0.5%		-3.67
National							
National May 2.4% 2.2% 2.2% 3.2% 3.2% 3.2%		May	4.2%		3.7%		3.49
National May 2.4% 2.2% 2.2% 3.2%	Washington - Baltimore CMSA	May	4.2%		3.8%		4.09
Matington Saltimore CMSA	Core CPI (nsa)						
Retail Fraide Profession May 9.4% 8.0% 6.9%		May	2.4%		2.2%		2.29
National (sales - nsa)		May	2.7%		2.6%		3.29
Washington MSA (sales-nsa) Apr 4.5% 7.0% 6.88 Mayland (sales tax) Apr 3.0% 5.2% 5.0% Employment 3.0% 5.2% 5.0% Employment 3.0% 1.1% 1.27.30 1.0 1.1% 1.0 1.0 1.1% 1.0 1.0 1.1% 1.0 1.0 1.1% 1.0 1.0 1.1% 1.0 1.0 1.1% 1.0 1.0 1.1% 1.0 1.0 1.1% 1.0 1.1% 1.0 1.1% 1.0 1.1% 1.0 1.1% 1.0 1.0 1.1% 1.0			0.471		0.051		
Maryland (sales tax)							
Monitgomery County (sales tax)		-					
Percent Change	· · · · · · · · · · · · · · · · · · ·	-					
National (labor force data - nsa)		Прі	3.070		3.270		3.07
Bethesda-Federick Gaithersburg (establish)		May	144,041,000	141,591,000	142,739,000	140,014,000	141,730,000
Percent Change	- Percent Change	·	1.7%		1.9%		1.89
Montgomery County (labor force data)	Bethesda-Federick-Gaithersburg (establish.)	May	583,400	570,500	576,400	562,500	570,900
- Percent Change Montgomery County (ES-202) Dec '05(a) 467,977 458,671 458,652 449,397 449,397 - Percent Change 20% 20% 21.9% 21.9% 1.19 Timemployment							0.99
Montgomery County (ES-202) Dec 05(a) 467,977 458,671 458,652 449,397 449,397 1.15		May		490,051		484,851	491,801
Percent Change		- 10 - ()		400 -			
National (nsa)		Dec'05(a)		458,671		449,397	
National (nsa)	ĕ		2.0%		2.1%		1.19
Maryland (nsa)		May	4 4%	4 9%	4.8%	5 3%	5 10
Bethesda-Federick-Gaithersburg (nsa) May 2.8% 3.1% 2.7% 3.3% 3.15 Mongomery County (nsa) May 2.8% 3.1% 2.7% 3.3% 3.15 Construction Starts - Montgomery County Total (S thousand) May \$82,070 \$162,044 \$452,308 \$583,148 \$1,286,612 - Percent Change 49,4% -22,4% 0.15 Residential (S thousand) May \$49,394 \$103,695 \$215,325 \$336,142 \$742,275 - Percent Change 44,0% -35,9% 9.66 Non-Residential (S thousand) May \$32,676 \$583,49 \$236,983 \$247,006 \$544,333 - Percent Change 44,0% 189,883 \$850,427 860,970 2,147,617 - Percent Change 2.9% 1.2% 6.15 Maryland May 2.451 2,901 11,366 13,836 32,275 - Percent Change -15,5% -17,9% 13,37 Montgomery County May 121 425 1,363 2.097 3,566 - Percent Change -71,5% -35,0% -6.25 Building Permits (Non-Residential) May 143 234 757 1,042 2,154 - Percent Change -38,9% -27,4% 9,66 Real Estate Sales (saar) May 6,670,000 7,140,000 6,760,000 7,030,000 7,075,000 - Percent Change -6,6% -3.8% -2,74% 4,48 Median Price May \$230,000 \$217,000 \$202,400 \$219,600 - Percent Change -6,6% -6,6% -3.8% -4,48 Montgomery County May 1,334 1,660 5,198 6,228 17,011 - Percent Change -16,6% -16,5% -16,5% -4,28 Average Price May \$537,017 \$500,857 \$514,448 \$472,586 \$507,34 - Percent Change -16,6% -16,5% -16,5% -4,28 Average Price May \$449,000 \$429,000 \$428,750 \$394,655 \$425,000 - Percent Change -16,6% -16,5% -16,5% -4,28 Average Price May \$449,000 \$429,000 \$428,750 \$394,655 \$425,000 - Percent Change -19,6% -16,5% -16							
Montgomery County (nsa)							3.19
Construction Starts - Montgomery County Total (8 thousand)							3.19
Total (\$ thousand)	Construction						
Percent Change	Construction Starts - Montgomery County						
Residential (\$ thousand)		May		\$162,044		\$583,148	
Percent Change				0102 505		#225 1 12	
Non-Residential (\$ thousand)		May		\$103,695		\$336,142	
Percent Change Building Permits (Residential)		Mari		\$59.240		\$247,006	
Building Permits (Residential) National May 184,470 189,883 850,427 860,970 2,147,617 - Percent Change -2.9% -1.2% 6.19 Maryland May 2,451 2,901 11,366 13,836 32,276 - Percent Change -15.5% -17.9% 13.79 Montgomery County May 121 425 1,363 2,097 3,566 - Percent Change -71.5% -35.0% -6.29 Building Permits (Non-Residential) May 143 234 757 1,042 2,156 - Percent Change -38.9% -27.4% -9.66 Real Estate Sarry May 6,670,000 7,140,000 6,760,000 7,030,000 7,075,000 - Percent Change -6.6% -3.8% 4.4% Median Price May 8230,000 \$217,000 \$221,600 \$202,400 \$219,600 - Percent Change -6.0% -9.5% 12.4% Montgomery County May 1,334 1,660 5,198 6,228 17,011 - Percent Change -19.6% -16.5% -4.25 Average Price May 8537,017 \$500,857 \$514,448 \$472,586 \$507,340 - Percent Change -7.2% 8.9% 18.19 Median Price May 8449,000 \$429,900 \$428,750 \$394,655 \$425,000 - Percent Change -7.2% 8.9% 5394,655 \$425,000 - Percen		May		\$38,349		\$247,006	
National May 184,470 189,883 850,427 860,970 2,147,617 - Percent Change -2.9% -1.2% 6.19 Maryland May 2,451 2,901 11,366 13,836 32,276 - Percent Change -15.5% -17.9% 13,77 Montgomery County May 121 425 1,363 2,097 3,566 - Percent Change -71.5% -35.0% -6.29 Building Permits (Non-Residential) May 143 234 757 1,042 2,154 - Percent Change -38.9% -27.4% 9,66 Real Estate Sales (saar) May 6,670,000 7,140,000 6,760,000 7,030,000 7,075,000 - Percent Change -6.6% -3.8% 4.44 Median Price May \$230,000 \$217,000 \$221,600 \$202,400 \$219,600 - Percent Change -6.6% -9.5% 12.49 Montgomery County May 1,334 1,660 5,198 6,228 17,011 - Percent Change -19.6% -16.5% -4.29 Average Price May \$537,017 \$500,857 \$514,448 \$472,586 \$507,340 - Percent Change -7.2% 8.9% 18.19 Average Price May \$449,000 \$429,900 \$428,750 \$394,655 \$425,000 - Percent Change -19.6% -16.5% -4.29 Average Days on the Market May 445 17 50 28 22 Average Days on the Market May 45 17 50 28 22			-44.070		-4.170		-10.47
Percent Change		Mav	184,470	189,883	850,427	860,970	2,147,617
Maryland May compose the percent Change 2,451 cm 2,901 cm 11,366 cm 13,836 cm 32,276 cm Montgomery County May 121 des 1,71,96 des 2,097 des 3,564 des - Percent Change -71,5% des -35,0% des -6,29 des Building Permits (Non-Residential) May 143 des 234 757 des 1,042 des 2,154 des - Percent Change -38,9% des -27,4% des 9,66 Real Estate National Sales (saar) May 6,670,000 des 7,140,000 des 6,760,000 des 7,030,000 des 7,075,000 des 4,49 des Median Price May 230,000 des 217,000 des 221,600 des 221		. ,		,		,	6.19
Montgomery County May 121 425 1,363 2,097 3,564 - Percent Change -71.5% -35.0% -6.29 Building Permits (Non-Residential) May 143 234 757 1,042 2,154 - Percent Change -38.9% -27.4% 9.66 Real Estate National Sales (saar) May 6,670,000 7,140,000 6,760,000 7,030,000 7,075,000 - Percent Change -6.6% -3.8% 4.49 Median Price May \$230,000 \$217,000 \$202,400 \$219,600 - Percent Change 6.0% 9.5% 12.49 Montgomery County 8 6.0% 9.5% 12.49 Sales May 1,334 1,660 5,198 6,228 17,011 - Percent Change -19.6% -16.5% -4.29 4.29 Average Price May \$537,017 \$500,857 \$514,448 \$472,586 \$507,346 - Percent Change<		May		2,901	11,366	13,836	32,276
- Percent Change Building Permits (Non-Residential) Montgomery County - Percent Change National Sales (saar) - Percent Change Negent Change National Sales (saar) - Percent Change National Sales (saar) - Percent Change - Per	- Percent Change		-15.5%		-17.9%		13.79
Building Permits (Non-Residential) May		May		425		2,097	3,564
Montgomery County May 143 234 757 1,042 2,154 Percent Change -38.9% -27.4% 9,66 Real Estate National Sales (saar) May 6,670,000 7,140,000 6,760,000 7,030,000 7,075,000 - Percent Change -6.6% -3.8% 4.4% Median Price May \$230,000 \$217,000 \$221,600 \$202,400 \$219,600 - Percent Change 6.0% 9.5% 12.4% Montgomery County Sales May 1,334 1,660 5,198 6,228 17,011 - Percent Change -19.6% -16.5% -16.5% -4.29 Average Price May \$537,017 \$500,857 \$514,448 \$472,586 \$507,344 - Percent Change 7.2% 8.9% 18.19 Median Price May \$449,000 \$429,900 \$428,750 \$394,655 \$425,000 - Percent Change 4.4% 8.6%	•		-71.5%		-35.0%		-6.29
- Percent Change - 38.9% -27.4% 9.66 Real Estate							
National Sales (saar) May 6,670,000 7,140,000 6,760,000 7,030,000 7,075,000 - Percent Change -6.6% -3.8% 4.49 4		May		234		1,042	
National Sales (saar) May 6,670,000 - 6,6% 7,140,000 - 3.8% 7,030,000 - 4,49 7,075,000 - 3.8% 4,49 Median Price May \$230,000 \$217,000 \$221,600 \$202,400 \$219,600 - Percent Change 6.0% 9.5% 12.49 Montgomery County 8 12.49 1,660 5,198 6,228 17,011 - Percent Change -19.6% -16.5% -4.29 Average Price May \$537,017 \$500,857 \$514,448 \$472,586 \$507,344 - Percent Change 7.2% 8.9% 18.19 Median Price May \$449,000 \$429,900 \$428,750 \$394,655 \$425,000 - Percent Change 4.4% 8.6% 19.7% Average Days on the Market May 45 17 50 28 25	č		-38.9%		-27.4%		9.69
Sales (saar) May control (saar) 6,670,000 (saar) 7,140,000 (saar) 6,760,000 (saar) 7,030,000 (saar) 7,075,000 (saar) 7,010,000 (saar) 7,010,000 (saar) 2,010,000 (saar) <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>							
- Percent Change Median Price May \$230,000 \$217,000 \$221,600 \$202,400 \$219,600 - Percent Change Montgomery County Sales May 1,334 1,660 5,198 6,228 17,011 - Percent Change Average Price May \$537,017 \$500,857 \$514,448 \$472,586 \$507,344 - Percent Change May \$449,000 \$429,900 \$428,750 \$394,655 \$425,000 - Percent Change Average Days on the Market May 45 17 50 28 225		Mav	6,670,000	7,140.000	6,760.000	7,030.000	7,075,000
Median Price May \$230,000 \$217,000 \$221,600 \$202,400 \$219,600 - Percent Change 6.0% 6.0% 9.5% 12.49 Montgomery County 8 1,334 1,660 5,198 6,228 17,011 - Percent Change -19.6% -16.5% -16.5% -4.29 Average Price May \$537,017 \$500,857 \$514,448 \$472,586 \$507,340 - Percent Change 7.2% 8.9% 18.19 Median Price May \$449,000 \$429,900 \$428,750 \$394,655 \$425,000 - Percent Change 4.4% 8.6% 8.6% 19.7% Average Days on the Market May 45 17 50 28 25		,		,			4.49
Montgomery County May 1,334 1,660 5,198 6,228 17,011 - Percent Change -19,6% -16,5% -16,5% -4,28 Average Price May \$537,017 \$500,857 \$514,448 \$472,586 \$507,340 - Percent Change 7,2% 8,9% 18,19 18,19 Median Price May \$449,000 \$429,900 \$428,750 \$394,655 \$425,000 - Percent Change 4,4% 8,6% 19,7% 19,7% 4,7% 10,7%	•	May		\$217,000		\$202,400	\$219,600
Sales May 1,334 1,660 5,198 6,228 17,011 - Percent Change -19,6% -16,5% -16,5% -4,29 Average Price May \$537,017 \$500,857 \$514,448 \$472,586 \$507,344 - Percent Change 7,2% 8,9% 18,19 Median Price May \$449,000 \$429,900 \$428,750 \$394,655 \$425,000 - Percent Change 4,4% 8,6% 19,7% 19,7% Average Days on the Market May 45 17 50 28 25		ř			9.5%		12.49
- Percent Change -19.6% -16.5% -4.29 Average Price May \$537,017 \$500,857 \$514,448 \$472,586 \$507,340 - Percent Change 7.2% 8.9% 18.19 Median Price May \$449,000 \$429,900 \$428,750 \$394,655 \$425,000 - Percent Change 4.4% 8.6% 8.6% 19.7% Average Days on the Market May 45 17 50 28 22							
Average Price May \$537,017 \$500,857 \$514,448 \$472,586 \$507,340 - Percent Change 7.2% 8.9% 18.19 Median Price May \$449,000 \$429,900 \$428,750 \$394,655 \$425,000 - Percent Change 4.4% 8.6% 19.7% Average Days on the Market May 45 17 50 28 25		May		1,660		6,228	17,011
- Percent Change 7.2% 8.9% 18.19 Median Price May \$449,000 \$429,900 \$428,750 \$394,655 \$425,000 - Percent Change 4.4% 8.6% 19.7% Average Days on the Market May 45 17 50 28 25							-4.29
Median Price May \$449,000 \$429,900 \$428,750 \$394,655 \$425,000 - Percent Change 4.4% 8.6% 19.7% Average Days on the Market May 45 17 50 28 25		May		\$500,857		\$472,586	
- Percent Change 4.4% 8.6% 19.79 Average Days on the Market May 45 17 50 28 25	e	3.4		¢420.000		9204 555	
Average Days on the Market May 45 17 50 28 25		May		\$429,900		\$394,655	
	ĕ	Mov		17		20	
	NOTES:	iviay	43	1/	- 30	28	23

(nsa): not seasonally adjusted (saar): seasonally adjusted at annual rates (a): Year-to-date data are for 2005 and 2004 respectively. Annual data are for 2004.