

SELECTED ECONOMIC INDICATORS	Reporting Period	Current Period	Prior Year's Period	Year To-Date		Annual 2010
				2011	2010	
Leading Indicators						
National	May '11	0.8%		4.4%		5.0%
Washington MSA	Mar. '11	-0.8%		1.5%		1.6%
Coincident Indicators						
National	May '11	0.1%		2.1%		2.2%
Washington MSA	Mar. '11	-0.6%		2.9%		3.3%
Consumer Confidence Index						
National	June '11	-5.3%		17.3%		18.2%
South Atlantic Region	June '11	-14.3%		12.0%		25.9%
Consumer Sentiment (University of Michigan)	June '11	-3.8%		-1.9%		2.8%
Consumer Price Index						
<u>All Items (nsa)</u>						
National	May '11	3.6%		2.6%		1.6%
Washington - Baltimore CMSA	May '11	3.9%		3.1%		1.7%
<u>Core CPI (nsa)</u>						
National	May '11	1.5%		1.2%		1.0%
Washington - Baltimore CMSA	May '11	2.3%		2.1%		1.4%
Retail Trade						
National (sales - nsa)	Apr. '11	7.8%		8.0%		6.6%
Washington MSA (sales - nsa)	Mar. '11	N.A.		N.A.		N.A.
Maryland (sales tax)(1)	Apr. '11	1.2%		3.5%		2.7%
Montgomery County (sales tax)(1)	Apr. '11	1.3%		3.6%		1.4%
Employment						
Maryland (labor force data - nsa)	May '11	2,777,801	2,769,659	2,758,472	2,740,805	2,758,219
- Percent Change		0.3%		0.6%		-1.0%
Bethesda-Federick-Gaithersburg (labor force data)	May '11	606,168	598,301	603,384	594,662	599,157
- Percent Change		1.3%		1.5%		-0.7%
Montgomery County (labor force data)	May '11	490,726	484,357	488,472	481,411	485,050
- Percent Change		1.3%		1.5%		-0.7%
Montgomery County (QCEW)	Dec. '10	451,541	446,914	N.A.	N.A.	441,583
- Percent Change		1.0%				-0.4%
Unemployment						
Maryland (nsa)	May '11	6.9%	7.2%	7.0%	7.7%	7.5%
Bethesda-Federick-Gaithersburg (nsa)	May '11	5.3%	5.7%	5.3%	6.0%	5.6%
Montgomery County (nsa)	May '11	5.2%	5.7%	5.1%	5.8%	5.5%
Construction						
<u>Construction Starts - Montgomery County</u>						
Total (\$ thousands)	May '11	\$224,429	\$88,148	\$547,306	\$480,033	\$1,422,096
- Percent Change		154.6%		14.0%		113.7%
Residential (\$ thousands)	May '11	\$17,828	\$53,880	\$125,069	\$122,355	\$392,407
- Percent Change		-66.9%		2.2%		38.1%
Non-Residential (\$ thousands)	May '11	\$206,601	\$34,268	\$422,237	\$357,678	\$1,029,689
- Percent Change		502.9%		18.0%		170.1%
<u>Building Permits (Residential)</u>						
National	May '11	56,272	51,023	232,232	255,650	598,033
- Percent Change		10.3%		-9.2%		4.5%
Maryland	May '11	1,281	1,493	4,697	5,522	12,183
- Percent Change		-14.2%		-14.9%		9.9%
Montgomery County	May '11	618	117	1,284	586	1,895
- Percent Change		428.2%		119.1%		119.8%
<u>Building Permits (Non-Residential)</u>						
Montgomery County	Apr. '11	180	136	762	654	1,674
- Percent Change		32.4%		16.5%		4.3%
Real Estate						
<u>National</u>						
Sales (saar)	May '11	4,810,000	5,680,000	5,044,000	5,406,000	4,907,000
- Percent Change		-15.3%		-6.7%		-4.8%
Median Price	May '11	\$166,500	\$174,600	\$160,300	\$169,200	\$172,900
- Percent Change		-4.6%		-5.3%		0.2%
<u>Montgomery County</u>						
Sales	May '11	884	1,139	3,559	4,215	10,401
- Percent Change		-22.4%		-15.6%		0.2%
Average Price	May '11	\$467,285	\$421,129	\$436,192	\$410,022	\$441,492
- Percent Change		11.0%		6.4%		1.7%
Median Price	May '11	\$357,250	\$345,000	\$335,540	\$332,950	\$350,000
- Percent Change		3.6%		0.8%		2.9%
Average Days on the Market	May '11	69	51	84	67	65

NOTES:

(nsa): not seasonally adjusted

(1): Data include miscellaneous and assessment collections.