

SELECTED ECONOMIC INDICATORS

	Reporting Period	Current Period	Prior Year's Period	Year To-Date		Annual 2011
				2012	2011	
Leading Indicators						
National	May '12	0.3%		n.a.		n.a.
Washington MSA	May '12	1.2%		1.4%		1.8%
Coincident Indicators						
National	May '12	0.2%		n.a.		n.a.
Washington MSA	May '12	0.7%		0.7%		0.3%
Consumer Confidence Index						
National	June '12	-3.7%		3.0%		2.2%
South Atlantic Region	June '12	-15.1%		4.9%		2.4%
Consumer Sentiment (University of Michigan)	June '12	-7.7%		4.7%		-6.2%
Consumer Price Index						
<u>All Items (nsa)</u>						
National	May '12	1.7%		2.5%		3.2%
Washington - Baltimore CMSA	May '12	1.8%		2.4%		3.3%
<u>Core CPI (nsa)</u>						
National	May '12	2.3%		2.3%		1.7%
Washington - Baltimore CMSA	May '12	2.6%		2.6%		2.3%
Retail Trade						
National (sales - nsa)	May '12	7.1%		7.0%		7.9%
Maryland (sales tax)(1)	Apr. '12	2.5%		6.2%		3.8%
Montgomery County (sales tax)(1)	Apr. '12	1.9%		5.9%		4.4%
Employment						
Maryland (labor force data - nsa)	May '12	2,869,608	2,854,570	2,858,044	2,833,733	2,855,735
- Percent Change		0.5%		0.9%		1.3%
Bethesda-Federick-Gaithersburg (labor force data)	May '12	624,299	618,230	619,776	615,930	617,979
- Percent Change		1.0%		0.6%		1.1%
Montgomery County (labor force data)	May '12	503,150	498,259	499,504	496,406	498,057
- Percent Change		1.0%		0.6%		1.1%
Montgomery County (QCEW)	Dec. '11	456,239	451,541	n.a.	n.a.	447,784
- Percent Change		1.0%				1.4%
Unemployment						
Maryland (nsa)	May '12	6.7%	7.0%	6.8%	7.2%	7.0%
Bethesda-Federick-Gaithersburg (nsa)	May '12	5.2%	5.4%	5.2%	5.4%	5.3%
Montgomery County (nsa)	May '12	5.0%	5.2%	5.0%	5.2%	5.2%
Construction						
<u>Construction Starts - Montgomery County</u>						
Total (\$ thousands)	Apr. '12	\$29,562	\$27,538	\$247,280	\$356,937	\$1,324,714
- Percent Change		7.3%		-30.7%		-21.8%
Residential (\$ thousands)	Apr. '12	\$22,262	\$20,814	\$71,965	\$136,169	\$434,287
- Percent Change		7.0%		-47.2%		14.1%
Non-Residential (\$ thousands)	Apr. '12	\$7,300	\$6,724	\$175,315	\$220,768	\$890,427
- Percent Change		8.6%		-20.6%		-32.2%
<u>Building Permits (Residential)</u>						
National	May '12	75,407	56,272	306,904	232,232	610,707
- Percent Change		34.0%		32.2%		2.1%
Maryland	May '12	1,147	1,281	5,763	4,697	12,198
- Percent Change		-10.5%		22.7%		0.1%
Montgomery County (units)	May '12	170	618	969	1,284	2,531
- Percent Change		-72.5%		-24.5%		33.6%
<u>Building Permits (Non-Residential)</u>						
Montgomery County	Apr. '12	170	153	570	582	1,937
- Percent Change		11.1%		-2.1%		15.7%
<u>Construction Cost Index</u>						
Baltimore	July '12	6,665.33	6,333.31	6,595.29	6,328.74	6,527.07
		5.2%		4.2%		4.0%
Real Estate						
<u>National</u>						
Sales (saar)	May '12	4,550,000	4,150,000	4,574,000	4,274,000	4,260,000
- Percent Change		9.6%		7.0%		1.7%
Median Price	May '12	\$182,600	\$169,300	\$166,300	\$160,800	\$166,100
- Percent Change		7.9%		3.4%		-3.9%
<u>Montgomery County</u>						
Sales	June '12	1,049	1,042	4,757	4,601	9,490
- Percent Change		0.7%		3.4%		-8.8%
Average Price	June '12	\$506,409	\$489,432	\$451,489	\$445,065	\$451,479
- Percent Change		3.5%		1.4%		2.3%
Median Price	June '12	\$413,000	\$381,150	\$360,333	\$343,142	\$350,000
- Percent Change		8.4%		5.0%		0.0%
Average Days on the Market	June '12	56	62	77	80	78

NOTES:

(nsa): not seasonally adjusted

(QCEW): Quarterly Census of Employment and Wages

(saar): seasonally adjusted at annual rate

(1): Data include miscellaneous and assessment collections.