

SELECTED ECONOMIC INDICATORS	Reporting Period	Current Period	Prior Year's Period	Year To-Date		Annual 2010
				2011	2010	
Leading Indicators						
National	Apr. '11	-0.3%		4.5%		5.0%
Washington MSA	Mar. '11	-0.8%		1.5%		1.6%
Coincident Indicators						
National	Apr. '11	0.1%		2.5%		2.2%
Washington MSA	Mar. '11	-0.6%		2.9%		3.3%
Consumer Confidence Index						
National	May '11	-7.9%		18.8%		18.2%
South Atlantic Region	May '11	-2.3%		13.2%		25.9%
Consumer Sentiment (University of Michigan)	May '11	6.4%		-1.1%		2.8%
Consumer Price Index						
All Items (nsa)						
National	Apr. '11	3.2%		2.4%		1.6%
Washington - Baltimore CMSA	Mar. '11	3.0%		2.7%		1.7%
Core CPI (nsa)						
National	Apr. '11	1.3%		1.1%		1.0%
Washington - Baltimore CMSA	Mar. '11	2.0%		2.0%		1.4%
Retail Trade						
National (sales - nsa)	Apr. '11	7.8%		8.1%		6.6%
Washington MSA (sales - nsa)	Mar. '11	N.A.		N.A.		N.A.
Maryland (sales tax)(1)	Mar. '11	0.9%		4.3%		2.7%
Montgomery County (sales tax)(1)	Mar. '11	1.6%		4.4%		1.4%
Employment						
Maryland (labor force data - nsa)	Apr. '11	2,769,589	2,762,149	2,753,634	2,733,592	2,758,219
- Percent Change		0.3%		0.7%		-1.0%
Bethesda-Federick-Gaithersburg (labor force data)	Apr. '11	603,040	597,315	602,672	593,752	599,157
- Percent Change		1.0%		1.5%		-0.7%
Montgomery County (labor force data)	Apr. '11	488,194	483,559	487,895	480,674	485,050
- Percent Change		1.0%		1.5%		-0.7%
Montgomery County (QCEW)	Dec. '10	451,541	446,914	N.A.	N.A.	441,583
- Percent Change		1.0%				-0.4%
Unemployment						
Maryland (nsa)	Apr. '11	6.6%	7.1%	7.1%	7.8%	7.5%
Bethesda-Federick-Gaithersburg (nsa)	Apr. '11	5.0%	5.6%	5.3%	6.1%	5.6%
Montgomery County (nsa)	Apr. '11	4.8%	5.4%	5.1%	5.8%	5.5%
Construction						
Construction Starts - Montgomery County						
Total (\$ thousands)	Apr. '11	\$17,648	\$35,164	\$313,487	\$391,885	\$1,422,096
- Percent Change		-49.8%		-20.0%		113.7%
Residential (\$ thousands)	Apr. '11	\$11,424	\$19,439	\$97,851	\$68,475	\$392,407
- Percent Change		-41.2%		42.9%		38.1%
Non-Residential (\$ thousands)	Apr. '11	\$6,224	\$15,725	\$215,636	\$323,410	\$1,029,689
- Percent Change		-60.4%		-33.3%		170.1%
Building Permits (Residential)						
National	Apr. '11	49,872	56,330	176,883	202,717	598,033
- Percent Change		-11.5%		-12.7%		4.5%
Maryland	Apr. '11	769	904	3,416	3,948	12,183
- Percent Change		-14.9%		-13.5%		9.9%
Montgomery County	Apr. '11	114	70	665	477	1,895
- Percent Change		62.9%		39.4%		119.8%
Building Permits (Non-Residential)						
Montgomery County	Apr. '11	153	152	582	518	1,674
- Percent Change		0.7%		12.4%		4.3%
Real Estate						
National						
Sales (saar)	Apr. '11	5,050,000	5,800,000	5,115,000	5,337,500	4,907,000
- Percent Change		-12.9%		-4.2%		-4.8%
Median Price	Apr. '11	\$163,700	\$172,400	\$159,400	\$167,900	\$172,900
- Percent Change		-5.0%		-5.1%		0.2%
Montgomery County						
Sales	Apr. '11	837	1,070	2,675	3,076	10,401
- Percent Change		-21.8%		-13.0%		0.2%
Average Price	Apr. '11	\$436,537	\$425,250	\$428,418	\$407,245	\$441,492
- Percent Change		2.7%		5.2%		1.7%
Median Price	Apr. '11	\$350,000	\$345,000	\$330,113	\$329,938	\$350,000
- Percent Change		1.4%		0.1%		2.9%
Average Days on the Market	Apr. '11	81	63	88	71	65

NOTES:

(nsa): not seasonally adjusted

(1): Data include miscellaneous and assessment collections.