

**SELECTED ECONOMIC INDICATORS**

	Reporting Period	Current Period	Prior Year's Period	Year To-Date		Annual 2011
				2012	2011	
<b>Leading Indicators</b>						
National	Apr. '12	-0.1%		n.a.		n.a.
Washington MSA	Mar. '12	-1.7%		0.7%		1.8%
<b>Coincident Indicators</b>						
National	Apr. '12	0.2%		n.a.		n.a.
Washington MSA	Feb. '12	1.2%		0.3%		0.3%
<b>Consumer Confidence Index</b>						
National	May '12	-5.5%		2.4%		2.2%
South Atlantic Region	May '12	6.0%		4.2%		2.4%
Consumer Sentiment (University of Michigan)	May '12	3.8%		5.2%		-6.2%
<b>Consumer Price Index</b>						
<u>All Items (nsa)</u>						
National	Apr. '12	2.3%		2.7%		3.2%
Washington - Baltimore CMSA	Mar. '12	2.8%		2.7%		3.3%
<u>Core CPI (nsa)</u>						
National	Apr. '12	2.3%		2.3%		1.7%
Washington - Baltimore CMSA	Mar. '12	2.7%		2.5%		2.3%
<b>Retail Trade</b>						
National (sales - nsa)	Apr. '12	4.5%		7.2%		7.9%
Maryland (sales tax)(1)	Mar. '12	6.8%		7.6%		3.8%
Montgomery County (sales tax)(1)	Mar. '12	5.3%		7.3%		4.4%
<b>Employment</b>						
Maryland (labor force data - nsa)	Apr. '12	2,861,421	2,844,630	2,855,054	2,828,524	2,855,735
- Percent Change		0.6%		0.9%		1.3%
Bethesda-Federick-Gaithersburg (labor force data)	Apr. '12	619,924	615,758	618,605	615,356	617,979
- Percent Change		0.7%		0.5%		1.1%
Montgomery County (labor force data)	Apr. '12	499,624	496,267	498,561	495,942	498,057
- Percent Change		0.7%		0.5%		1.1%
Montgomery County (QCEW)	Sept. '11	451,811	446,537	n.a.	n.a.	n.a.
- Percent Change		1.2%				
<b>Unemployment</b>						
Maryland (nsa)	Apr. '12	6.5%	6.7%	6.8%	7.3%	7.0%
Bethesda-Federick-Gaithersburg (nsa)	Apr. '12	5.0%	5.1%	5.2%	5.4%	5.3%
Montgomery County (nsa)	Apr. '12	4.8%	4.9%	5.0%	5.2%	5.2%
<b>Construction</b>						
<u>Construction Starts - Montgomery County</u>						
Total (\$ thousands)	Apr. '12	\$29,562	\$27,538	\$247,280	\$356,937	\$1,324,714
- Percent Change		7.3%		-30.7%		-21.8%
Residential (\$ thousands)	Apr. '12	\$22,262	\$20,814	\$71,965	\$136,169	\$434,287
- Percent Change		7.0%		-47.2%		14.1%
Non-Residential (\$ thousands)	Apr. '12	\$7,300	\$6,724	\$175,315	\$220,768	\$890,427
- Percent Change		8.6%		-20.6%		-32.2%
<u>Building Permits (Residential)</u>						
National	Apr. '12	62,462	49,872	230,165	176,883	610,707
- Percent Change		25.2%		30.1%		2.1%
Maryland	Apr. '12	925	769	4,133	3,416	12,198
- Percent Change		20.3%		21.0%		0.1%
Montgomery County (units)	Apr. '12	186	114	793	665	2,531
- Percent Change		63.2%		19.2%		33.6%
<u>Building Permits (Non-Residential)</u>						
Montgomery County	Apr. '12	170	153	570	582	1,937
- Percent Change		11.1%		-2.1%		15.7%
<u>Construction Cost Index</u>						
Baltimore	June '12	6,653.01	6,349.01	6,583.62	6,328.14	6,391.25
		4.8%		4.0%		2.9%
<b>Real Estate</b>						
<u>National</u>						
Sales (saar)	Apr. '12	4,620,000	4,200,000	4,580,000	4,305,000	4,260,000
- Percent Change		10.0%		6.4%		1.7%
Median Price	Apr. '12	\$177,400	\$161,100	\$163,100	\$158,700	\$166,100
- Percent Change		10.1%		2.8%		-3.9%
<u>Montgomery County</u>						
Sales	Apr. '12	871	837	2,636	2,675	9,490
- Percent Change		4.1%		-1.5%		-8.8%
Average Price	Apr. '12	\$464,443	\$436,537	\$427,183	\$428,418	\$465,995
- Percent Change		6.4%		-0.3%		2.6%
Median Price	Apr. '12	\$365,000	\$350,000	\$337,500	\$330,113	\$350,000
- Percent Change		4.3%		2.2%		0.0%
Average Days on the Market	Apr. '12	73	84	78	65	78

**NOTES:**

(nsa): not seasonally adjusted

(QCEW): Quarterly Census of Employment and Wages

(saar): seasonally adjusted at annual rate

(1): Data include miscellaneous and assessment collections.