

SELECTED ECONOMIC INDICATORS	Reporting Period	Current Period	Prior Year's Period	Year To-Date		2004
				2005	2004	
Leading Indicators						
National	Oct	0.9%		(not available)		1.3%
Washington MSA	Sept	-0.4%		0.5%		2.1%
Coincident Indicators						
National	Oct	0.1%		(not available)		3.5%
Washington MSA	Sept	-1.5%		6.3%		7.1%
Consumer Confidence Index						
National	Nov	16.1%		4.7%		8.3%
South Atlantic Region	Nov	14.6%		5.4%		11.4%
Consumer Sentiment (University of Michigan)	Nov	10.0%		-7.1%		4.9%
Consumer Price Index						
<u>All Items (nsa)</u>						
National	Oct	4.3%		3.4%		2.7%
Washington - Baltimore CMSA	Sept	4.9%		4.0%		2.8%
<u>Core CPI (nsa)</u>						
National	Oct	2.1%		2.2%		1.7%
Washington - Baltimore CMSA	Sept	2.6%		3.4%		1.8%
Retail Trade						
National (sales - nsa)	Oct	5.6%		7.4%		7.6%
Washington MSA (sales - nsa)	Aug	9.1%		6.3%		7.4%
Maryland (sales tax)	Sept	6.1%		6.2%		9.1%
Montgomery County (sales tax)	Sept	2.8%		4.9%		6.7%
Employment						
National (labor force data - nsa)	Nov	142,968,000	140,581,000	141,630,000	139,159,000	139,252,000
- Percent Change		1.7%		1.8%		1.1%
Bethesda-Federick-Gaithersburg (establish.)	Oct	575,200	561,900	566,600	556,000	557,700
- Percent Change		2.4%		1.9%		0.7%
Montgomery County (labor force data)	Oct	499,470	484,162	490,435	481,221	481,555
- Percent Change		3.2%		1.9%		n.,m.
Montgomery County (adjusted)	Mar	452,858	445,758	450,943	441,503	444,591
- Percent Change		1.6%		2.1%		0.9%
Unemployment						
National (nsa)	Nov	4.8%	5.2%	5.1%	5.5%	6.0%
Maryland (nsa)	Oct	3.8%	3.9%	4.3%	4.3%	4.2%
Bethesda-Federick-Gaithersburg (nsa)	Oct	2.8%	3.0%	3.2%	3.2%	3.2%
Montgomery County (nsa)	Oct	2.9%	3.0%	3.2%	3.2%	3.1%
Construction						
<u>Construction Starts - Montgomery County</u>						
Total (\$ thousand)	Oct	\$63,955	\$139,593	\$1,137,682	\$1,007,259	\$1,134,582
- Percent Change		-54.2%		12.9%		-31.6%
Residential (\$ thousand)	Oct	\$44,503	\$118,048	\$631,675	\$496,781	\$676,613
- Percent Change		-62.3%		27.2%		-15.7%
Non-Residential (\$ thousand)	Oct	\$19,452	\$21,545	\$506,007	\$510,478	\$457,969
- Percent Change		-9.7%		-0.9%		-46.5%
<u>Building Permits (Residential)</u>						
National	Oct	172,625	167,854	1,807,272	1,702,408	2,024,211
- Percent Change		2.8%		6.2%		8.7%
Maryland	Oct	2,299	2,683	26,668	23,623	28,384
- Percent Change		-14.3%		12.9%		-5.8%
Montgomery County	Oct	94	612	3,152	3,309	3,798
- Percent Change		-84.6%		-4.7%		-17.3%
<u>Building Permits (Non-Residential)</u>						
Montgomery County	Oct	169	183	1,876	1,655	1,966
- Percent Change		-7.7%		13.4%		9.3%
Real Estate						
<u>National</u>						
Sales (saar)	Oct	7,090,000	6,840,000	7,100,000	6,690,000	6,784,000
- Percent Change		3.7%		6.1%		9.7%
Median Price	Oct	\$218,000	\$187,000	\$206,600	\$182,700	\$185,200
- Percent Change		16.6%		13.1%		9.3%
<u>Montgomery County</u>						
Sales	Oct	1,345	1,456	14,598	14,749	17,753
- Percent Change		-7.6%		-1.0%		7.4%
Average Price	Oct	\$501,175	\$426,715	\$504,566	\$425,968	\$429,480
- Percent Change		17.4%		18.5%		18.3%
Median Price	Oct	\$429,000	\$360,000	\$417,028	\$348,412	\$355,000
- Percent Change		19.2%		19.7%		20.1%
Average Days on the Market	Oct	30	30	26	25	26

NOTES:

(nsa): not seasonally adjusted

(adjusted): ES-202 series adjusted for noneconomic coding revisions by DLLR