

SELECTED ECONOMIC INDICATORS

	Reporting Period	Current Period	Prior Year's Period	Year To-Date		2005
				2006	2005	
Leading Indicators						
National	Oct	0.2%		1.5%		1.8%
Washington MSA	Sept	1.9%		0.3%		-0.1%
Coincident Indicators						
National	Oct	0.1%		2.5%		1.5%
Washington MSA	Sept	-0.2%		0.0%		1.7%
Consumer Confidence Index						
National	Nov	-2.1%		5.3%		1.1%
South Atlantic Region	Nov	1.9%		2.9%		2.7%
Consumer Sentiment (University of Michigan)	Nov	-1.6%		-1.6%		-5.8%
Consumer Price Index						
<u>All Items (nsa)</u>						
National	Oct	1.3%		3.4%		3.4%
Washington - Baltimore CMSA	Sept	2.8%		3.8%		4.0%
<u>Core CPI (nsa)</u>						
National	Oct	2.7%		2.5%		2.2%
Washington - Baltimore CMSA	Sept	3.7%		2.9%		3.2%
Retail Trade						
National (sales - nsa)	Oct	4.3%	6.1%	6.4%	7.1%	6.9%
Washington MSA (sales - nsa)	Sept	2.2%		5.3%		6.8%
Maryland (sales tax)	Sept	6.2%		6.3%		6.4%
Montgomery County (sales tax)	Sept	9.5%		4.5%		5.0%
Employment						
National (labor force data - nsa)	Oct	146,125,000	143,340,000	144,103,000	141,496,000	141,730,000
- Percent Change		1.9%		1.8%		1.8%
Bethesda-Federick-Gaithersburg (establish.)	Oct	588,700	577,900	582,300	568,900	570,900
- Percent Change		1.9%		2.4%		0.9%
Montgomery County (labor force data)	Sept	508,521	494,129	505,591	490,115	491,801
- Percent Change		2.9%		3.2%		2.1%
Montgomery County (QCEW)	Mar	462,003	452,858	458,746	450,943	458,668
- Percent Change		2.0%		1.7%		2.2%
Unemployment						
National (nsa)	Oct	4.1%	4.9%	4.7%	5.1%	5.1%
Maryland (nsa)	Oct	3.7%	3.7%	3.9%	4.2%	4.1%
Montgomery County (nsa)	Sept	2.7%	2.8%	2.9%	3.2%	3.1%
Construction						
<u>Construction Starts - Montgomery County</u>						
Total (\$ thousands)	Oct	\$57,788	\$49,260	\$1,129,437	\$1,211,951	\$1,286,612
- Percent Change		17.3%		-6.8%		0.1%
Residential (\$ thousands)	Oct	\$27,257	\$41,508	\$610,895	\$693,344	\$742,279
- Percent Change		-34.3%		-11.9%		9.6%
Non-Residential (\$ thousands)	Oct	\$30,531	\$7,752	\$518,542	\$518,607	\$544,333
- Percent Change		293.8%		0.0%		-10.4%
<u>Building Permits (Residential)</u>						
National	Oct	131,878	172,625	1,610,510	1,831,426	2,147,617
- Percent Change		-23.6%		-12.1%		6.1%
Maryland	Oct	1,679	2,299	22,602	27,472	32,276
- Percent Change		-27.0%		-17.7%		13.7%
Montgomery County	Oct	94	94	2,841	3,213	3,564
- Percent Change		0.0%		-11.6%		-6.2%
<u>Building Permits (Non-Residential)</u>						
Montgomery County	Oct	114	169	1,572	1,876	2,154
- Percent Change		-32.5%		-16.2%		9.6%
Real Estate						
<u>National</u>						
Sales (saar)	Oct	6,240,000	7,050,000	6,550,000	7,100,000	7,075,000
- Percent Change		-11.5%		-7.7%		4.4%
Median Price	Oct	\$221,000	\$229,000	\$223,200	\$215,200	\$219,600
- Percent Change		-3.5%		3.7%		12.4%
<u>Montgomery County</u>						
Sales	Oct	992	1,345	11,096	14,598	17,011
- Percent Change		-26.2%		-24.0%		-4.2%
Average Price	Oct	\$510,758	\$501,175	\$525,435	\$497,233	\$507,340
- Percent Change		1.9%		5.7%		18.1%
Median Price	Oct	\$435,000	\$429,000	\$438,275	\$417,028	\$425,000
- Percent Change		1.4%		5.1%		19.7%
Average Days on the Market	Oct	74	30	54	26	25

NOTES:

(nsa): not seasonally adjusted

(saar): seasonally adjusted at annual rates