

SELECTED ECONOMIC INDICATORS

	Reporting Period	Current Period	Prior Year's Period	Year To-Date		Annual 2011
				2012	2011	
Leading Indicators						
National	Aug. '12	-0.1%		n.a.		n.a.
Washington MSA	July '12	-2.1%		1.2%		1.8%
Coincident Indicators						
National	Aug. '12	0.1%		n.a.		n.a.
Washington MSA	July '12	0.7%		1.7%		0.3%
Consumer Confidence Index						
National	Sept. '12	14.7%		10.9%		2.2%
South Atlantic Region	Sept. '12	13.0%		12.9%		2.4%
Consumer Sentiment (University of Michigan)	Sept. '12	5.4%		10.9%		-6.2%
Consumer Price Index						
<u>All Items (nsa)</u>						
National	Aug. '12	1.7%		2.1%		3.2%
Washington - Baltimore CMSA	July '12	1.4%		2.2%		3.3%
<u>Core CPI (nsa)</u>						
National	Aug. '12	1.9%		2.2%		1.7%
Washington - Baltimore CMSA	July '12	2.0%		2.6%		2.3%
Retail Trade						
National (sales - nsa)	Aug. '12	5.6%		5.8%		7.9%
Maryland (sales tax)(1)	July '12	3.8%		5.1%		3.8%
Montgomery County (sales tax)(1)	July '12	1.4%		4.1%		4.4%
Employment						
Maryland (labor force data - nsa)	Aug. '12	2,871,793	2,862,575	2,869,946	2,846,673	2,855,735
- Percent Change		0.3%		0.8%		1.3%
Bethesda-Federick-Gaithersburg (labor force data)	Aug. '12	623,542	617,981	622,906	617,599	617,979
- Percent Change		0.9%		0.9%		1.1%
Montgomery County (labor force data)	Aug. '12	502,540	498,058	502,027	497,750	498,057
- Percent Change		0.9%		0.9%		1.1%
Montgomery County (QCEW)	Mar. '12	447,387	445,541	444,104	443,159	447,784
- Percent Change		0.4%		0.2%		1.4%
Unemployment						
Maryland (nsa)	Aug. '12	7.0%	7.3%	6.9%	7.3%	7.0%
Bethesda-Federick-Gaithersburg (nsa)	Aug. '12	5.4%	5.5%	5.3%	5.5%	5.3%
Montgomery County (nsa)	Aug. '12	5.2%	5.3%	5.1%	5.3%	5.2%
Construction						
<u>Construction Starts - Montgomery County</u>						
Total (\$ thousands)	Aug. '12	\$127,001	\$150,031	\$771,789	\$931,630	\$1,324,714
- Percent Change		-15.4%		-17.2%		-21.8%
Residential (\$ thousands)	Aug. '12	\$25,270	\$43,995	\$297,512	\$263,951	\$434,287
- Percent Change		-42.6%		12.7%		14.1%
Non-Residential (\$ thousands)	Aug. '12	\$101,731	\$106,036	\$474,277	\$667,679	\$890,427
- Percent Change		-4.1%		-29.0%		-32.2%
<u>Building Permits (Residential)</u>						
National	Aug. '12	77,745	60,945	533,537	407,622	610,707
- Percent Change		27.6%		30.9%		2.1%
Maryland	Aug. '12	1,296	1,347	10,247	8,039	12,198
- Percent Change		-3.8%		27.5%		0.1%
Montgomery County (units)	Aug. '12	449	100	2,455	1,586	2,531
- Percent Change		349.0%		54.8%		33.6%
<u>Building Permits (Non-Residential)</u>						
Montgomery County	Aug. '12	189	171	1,578	1,267	1,937
- Percent Change		10.5%		24.5%		15.7%
<u>Construction Cost Index</u>						
Baltimore	Oct. '12	6,626.51	6,510.69	6,594.77	6,365.12	6,527.07
		1.8%		3.6%		4.0%
Real Estate						
<u>National</u>						
Sales (saar)	Aug. '12	4,820,000	4,410,000	4,575,000	4,251,300	4,260,000
- Percent Change		9.3%		7.6%		1.7%
Median Price	Aug. '12	\$187,400	\$171,200	\$174,100	\$165,300	\$166,100
- Percent Change		9.5%		5.3%		-3.9%
<u>Montgomery County</u>						
Sales	Aug. '12	934	847	6,663	6,355	9,490
- Percent Change		10.3%		4.8%		-8.8%
Average Price	Aug. '12	\$472,006	\$498,944	\$460,044	\$457,744	\$451,479
- Percent Change		-5.4%		0.5%		2.3%
Median Price	Aug. '12	\$374,728	\$379,900	\$366,404	\$352,969	\$350,000
- Percent Change		-1.4%		3.8%		0.0%
Average Days on the Market	Aug. '12	57	69	72	78	78

NOTES:

(nsa): not seasonally adjusted

(QCEW): Quarterly Census of Employment and Wages

(saar): seasonally adjusted at annual rate

(1): Data include miscellaneous and assessment collections.