



**MONTGOMERY COUNTY,  
DEPARTMENT OF FINANCE – DIVISION OF TREASURY**

**PROPERTY TAX CREDIT  
PUBLICLY SPONSORED BUSINESS INCUBATOR**  
Montgomery County Code, Section 52-18S

**A Business Incubator is defined as:** a program in which units of space are leased by multiple early-stage businesses that share physical common space, administrative services and equipment, business management training, mentoring, and technical support.

Business Name / Owner: \_\_\_\_\_

Business Address: \_\_\_\_\_

Property Tax Account Number of Facility occupied by Business Incubator: \_\_\_\_\_

Owner of Facility occupied by Business Incubator: \_\_\_\_\_

Owner's Address: \_\_\_\_\_

**REQUIREMENTS:** The Department of Finance must allow a tax credit against all County property tax and special area tax imposed on property that is used as a business incubator if the State, the County or an agency or instrumentality of the State or County:

- 1) owns, controls, or leases the space that is used as a business incubator; or
- 2) provides at least 50% of the total funding received by the business incubator from all sources, not including rents received from incubator tenant firms.

I hereby certify under oath and affirmation, subject to the penalties provided by law, that the Business for which I am seeking a tax credit is a qualified Business Incubator as defined by the criteria and requirements stated above.

\_\_\_\_\_  
APPLICANT (Sign & Print)

\_\_\_\_\_  
APPLICATION DATE

**COMPLETED APPLICATIONS AND QUESTIONS SHOULD BE SUBMITTED / DIRECTED TO:**  
  
**MONTGOMERY COUNTY  
DEPARTMENT OF FINANCE  
101 MONROE ST, 15th FLOOR  
ROCKVILLE, MD 20850  
  
PHONE# 240-777-8860**

**FOR OFFICE USE ONLY**

The Department of Finance certifies that the Business applying for the Business Incubator Tax Credit meets the criteria and requirements of eligibility.

\_\_\_\_\_  
*Authorized Signature*                      *Print Name*                      *Title*                      *Date*

TOTAL SQUARE FOOTAGE PROPERTY: \_\_\_\_\_

TOTAL SQUARE FOOTAGE (ATTRIBUTED TO BUSINESS INCUBATOR): \_\_\_\_\_