

Total Fund Universe Comparison

VS. WILSHIRE LARGE PUBLIC FUNDS*



▲ MCERS Total Fund
● MCERS Policy

	1 Quarter	1 Year	3 Years	5 Years	10 Years
MCERS Total Fund	3.02 (54)	12.16 (62)	5.54 (51)	8.91 (59)	6.37 (8)
MCERS Policy	2.32 (91)	8.95 (91)	4.25 (84)	7.38 (88)	5.27 (71)
5th %tile	4.04	15.60	6.81	10.52	6.58
25th %tile	3.47	13.36	6.08	9.74	5.83
Median	3.07	12.64	5.58	9.26	5.58
75th %tile	2.78	11.38	4.79	8.17	5.25
95th %tile	1.83	7.48	3.50	5.66	4.38
Number of Funds	75	75	74	74	67

The Board compares the performance of the portfolio to that of a universe of peer funds; the universe is constructed by Wilshire Associates Incorporated, a national consulting firm. The value in parenthesis represents the rank of the total portfolio's performance relative to the peer group for each time period. A lower rank indicates a greater return within the universe relative to the other funds. For example, a one-year rank of (40) indicates that the portfolio achieved a greater return than 60% of the funds represented in the universe over the one-year period.