

**BOARD OF INVESTMENT TRUSTEES
MONTGOMERY COUNTY EMPLOYEE RETIREMENT PLANS**

MINUTES – OPEN SESSION

Friday, May 20, 2016

101 Monroe Street, 9th floor
Rockville, Maryland

Board Members Present: Jennifer Barrett
Joseph Beach
Jeffrey Buddle
Stephen Farber
Jennifer Hughes
David Locke
Kelda Simpson
Brad Stelzer
Shawn Stokes
George Willie via telephone

Staff: Linda Herman
Marc Esen
Pat Paoli
John Feketekuty
Kevin Killeavy
Akiko Kawashima
Dongmei Li

Others Present: Mark Brubaker, Wilshire Associates
Steve Kennedy, Albourne
Amy Moskowitz, Counsel to the Board

CALL TO ORDER

Mr. Beach called the open session of the Board to order at 11:42 a.m.

Approval of Consent Agenda: Mr. Buddle moved, and Mr. Farber seconded, and the Board approved the items listed on the Consent Agenda.

DETERMINATION OF MEETING


The Board unanimously approved a motion to move into closed session at 11:43 a.m. for the purpose of discussing the investment of public funds, pursuant to Maryland Code, General Provisions Article, 3-305(b)(5).

The Board moved back into open session at 12:45 p.m.

Workplan: Ms. Herman discussed the items on the Board's workplan.

There being no further business of the Board, the open meeting session adjourned at 12:47 p.m.

Respectfully submitted,



Brad Stelzer, Secretary