

**BOARD OF INVESTMENT TRUSTEES
MONTGOMERY COUNTY EMPLOYEE RETIREMENT PLANS**

101 Monroe Street, 9th floor, Rockville, MD 20850

Friday, January 27, 2017

OPEN SESSION

P R E L I M I N A R Y A G E N D A

8:30 Call to Order *Renne*

8:30 Consent Agenda Attach A
Approve items

PROPOSED CLOSED SESSION for the purpose of discussing the investment of public funds pursuant to Maryland Code, General Provisions Article, Section 3-305(b) (5).

10:00 Compliance & Audit Committee Report Attach B
Information only

ERS – July 1, 2016 Actuarial Valuation Attach C
Information only

FY17 Revised & FY18 Requested Budgets Attach D
Approval requested – recommended budgets

Approval – FY18 RSP Administrative Fee Attach E
Approval requested – no adm. fee FY18 & employer contribution holiday in FY17 of \$300,000

10:30 Trustees Annual Ethics Disclosure Attach F
Acknowledge compliance w/policy

12:15 Joint meeting w/CRHBT Board to discuss:

 Group Trust - Legislation Attach G

 Divestment - Legislation Attach H

ADJOURN

Renne