

MONTGOMERY COUNTY EMPLOYEES' RETIREMENT SYSTEM

July 1, 2019

Effective July 1, 2019 eligible retirees, and others receiving annuity payments from the Montgomery County Employees' Retirement System (ERS), will receive a Cost-of-Living-Adjustment (COLA). The amount of the adjustment is based on the change in the Consumer Price Index-All Urban Consumers, Washington-Arlington-Alexandria, DC-VA-WVA (CPI-U) from May 2018 to May 2019.

Shown below is the percentage that each retirement benefit will change based on the plan and retirement date:

OPTIONAL & OPTIONAL INTEGRATED PLAN

Retirement Date	<u>COLA</u>	
07/31/2018 OR PRIOR 08/01/2018 - 09/30/2018 10/01/2018 - 11/30/2018 12/01/2018 - 01/31/2019 02/01/2019 - 03/31/2019 04/01/2019 - 05/31/2019 06/01/2019 - 06/30/2019	1.603% 1.508% 1.107% 1.856% 1.396% 0.647% 0.000%	

MANDATORY INTEGRATED PLAN *

Retirement Date	<u>COLA</u>	
PRIOR TO 11/01/2001 11/01/2001 - 07/31/2018 08/01/2018 - 09/30/2018 10/01/2018 - 11/30/2018 12/01/2018 - 01/31/2019 02/01/2019 - 03/31/2019 04/01/2019 - 05/31/2019 06/01/2019 - 06/30/2019	1.10/% members of	s who became of the ERS on or er 7/1/78

^{*} Sworn police and fire officers in the Mandatory Integrated Plan who retired from March 1, 2000 through October 31, 2001 receive 1.603%.

If you have any questions regarding this information or your retirement benefit, please call (240) 777-8230 or email us at retirement@montgomerycountymd.gov. Thank you.

^{**}See page two for individuals who are receiving a vested retirement benefit.**

VESTED OPTIONAL PLAN OPTIONAL INTEGRATED PLAN

07/31/2018 OR PRIOR 1.6039	ó
08/01/2018 - 09/30/2018 1.5089	ó
10/01/2018 - 11/30/2018 1.1079	ó
12/01/2018 - 01/31/2019 1.8569	ó
02/01/2019 - 03/31/2019 1.3969	ó
04/01/2019 - 05/31/2019	ó
06/01/2019 - 06/30/2019	ó

VESTED MANDATORY INTEGRATED PLAN Separated service on or after 11/1/01 Separated service prior to 11/1/01 Payment Date **COLA** Payment Date COLA 07/31/2018 OR PRIOR 1.603% 07/31/2018 OR PRIOR 1.962% 08/01/2018 - 09/30/2018 1.508% 08/01/2018 - 09/30/20180.905% 10/01/2018 - 11/30/2018 1.107% 10/01/2018 - 11/30/20180.665%12/01/2018 - 01/31/2019 1.856% 12/01/2018 - 01/31/20191.114% 02/01/2019 - 03/31/2019 02/01/2019 - 03/31/20190.838%1.396% 04/01/2019 - 05/31/2019 0.647% 04/01/2019 - 05/31/20190.389% 06/01/2019 - 06/30/2019 0.000% 06/01/2019 - 06/30/20190.000%