



# MONTGOMERY COUNTY EMPLOYEES' RETIREMENT SYSTEM

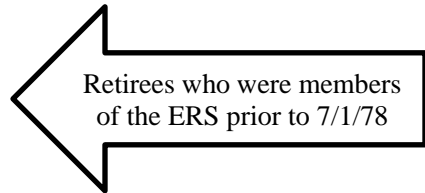
July 1, 2020

Effective July 1, 2020 eligible retirees, and others receiving annuity payments from the Montgomery County Employees' Retirement System (ERS), will receive a Cost-of-Living-Adjustment (COLA). The amount of the adjustment is based on the change in the Consumer Price Index-All Urban Consumers, Washington-Arlington-Alexandria, DC-VA-WVA (CPI-U) from May 2019 to May 2020. As noted below, those individuals in the Optional and Optional Integrated Plan, whose benefits began prior to 7/31/2019, will receive a reduction of (0.088%) in their benefit beginning July 1, 2020. For individuals in the Mandatory Integrated Plan, who began receiving benefits prior to 11/1/01, their benefit will reduce by (0.053%) and individuals who began receiving benefits from 11/1/01 through 7/31/19 will receive a reduction of (0.088%) effective July 1,2020.

Shown below is the percentage that each retirement benefit will change based on the plan and retirement date:

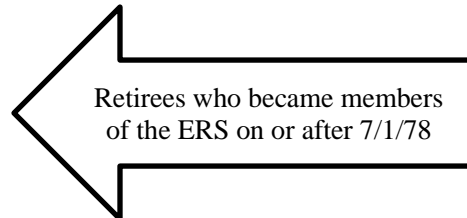
## OPTIONAL & OPTIONAL INTEGRATED PLAN

<u>Retirement Date</u>	<u>COLA</u>
07/31/2019 OR PRIOR	(0.088%)
08/01/2019 - 09/30/2019	0.212%
10/01/2019 - 11/30/2019	0.088%
12/01/2019 - 01/31/2020	0.267%
02/01/2020 - 03/31/2020	0.000%
04/01/2020 - 05/31/2020	0.131%
06/01/2020 - 06/30/2020	0.000%



## MANDATORY INTEGRATED PLAN \*

<u>Retirement Date</u>	<u>COLA</u>
PRIOR TO 11/01/2001	(0.053%)
11/01/2001 - 07/31/2019	(0.088%)
08/01/2019 - 09/30/2019	0.212%
10/01/2019 - 11/30/2019	0.088%
12/01/2019 - 01/31/2020	0.267%
02/01/2020 - 03/31/2020	0.000%
04/01/2020 - 05/31/2020	0.131%
06/01/2020 - 06/30/2020	0.000%



\* Sworn police and fire officers in the Mandatory Integrated Plan who retired from March 1, 2000 through October 31, 2001 receive (0.088%).

Questions regarding this information, please call (240) 777-8230 or email us at [retirement@montgomerycountymd.gov](mailto:retirement@montgomerycountymd.gov).

**\*\*See page two for individuals who are receiving a vested retirement benefit.\*\***

### Montgomery County Employee Retirement Plans

101 Monroe Street, 15<sup>th</sup> Floor • Rockville, Maryland 20850  
240-777-8230 Fax 301-279-1424

**VESTED OPTIONAL PLAN  
OPTIONAL INTEGRATED PLAN**

<u>Payment Date</u>	<u>COLA</u>
07/31/2019 OR PRIOR	(0.088%)
08/01/2019 - 09/30/2019	0.212%
10/01/2019 - 11/30/2019	0.088%
12/01/2019 - 01/31/2020	0.267%
02/01/2020 - 03/31/2020	0.000%
04/01/2020 - 05/31/2020	0.131%
06/01/2020 - 06/30/2020	0.000%

**VESTED MANDATORY INTEGRATED PLAN**  
**Separated service on or after 11/1/01**      **Separated service prior to 11/1/01**

<u>Payment Date</u>	<u>COLA</u>	<u>Payment Date</u>	<u>COLA</u>
07/31/2019 OR PRIOR	(0.088%)	07/31/2019 OR PRIOR	(0.053%)
08/01/2019 - 09/30/2019	0.212%	08/01/2019 - 09/30/2019	0.127%
10/01/2019 - 11/30/2019	0.088%	10/01/2019 - 11/30/2019	0.053%
12/01/2019 - 01/31/2020	0.267%	12/01/2019 - 01/31/2020	0.160%
02/01/2020 - 03/31/2020	0.000%	02/01/2020 - 03/31/2020	0.000%
04/01/2020 - 05/31/2020	0.131%	04/01/2020 - 05/31/2020	0.079%
06/01/2020 - 06/30/2020	0.000%	06/01/2020 - 06/30/2020	0.000%