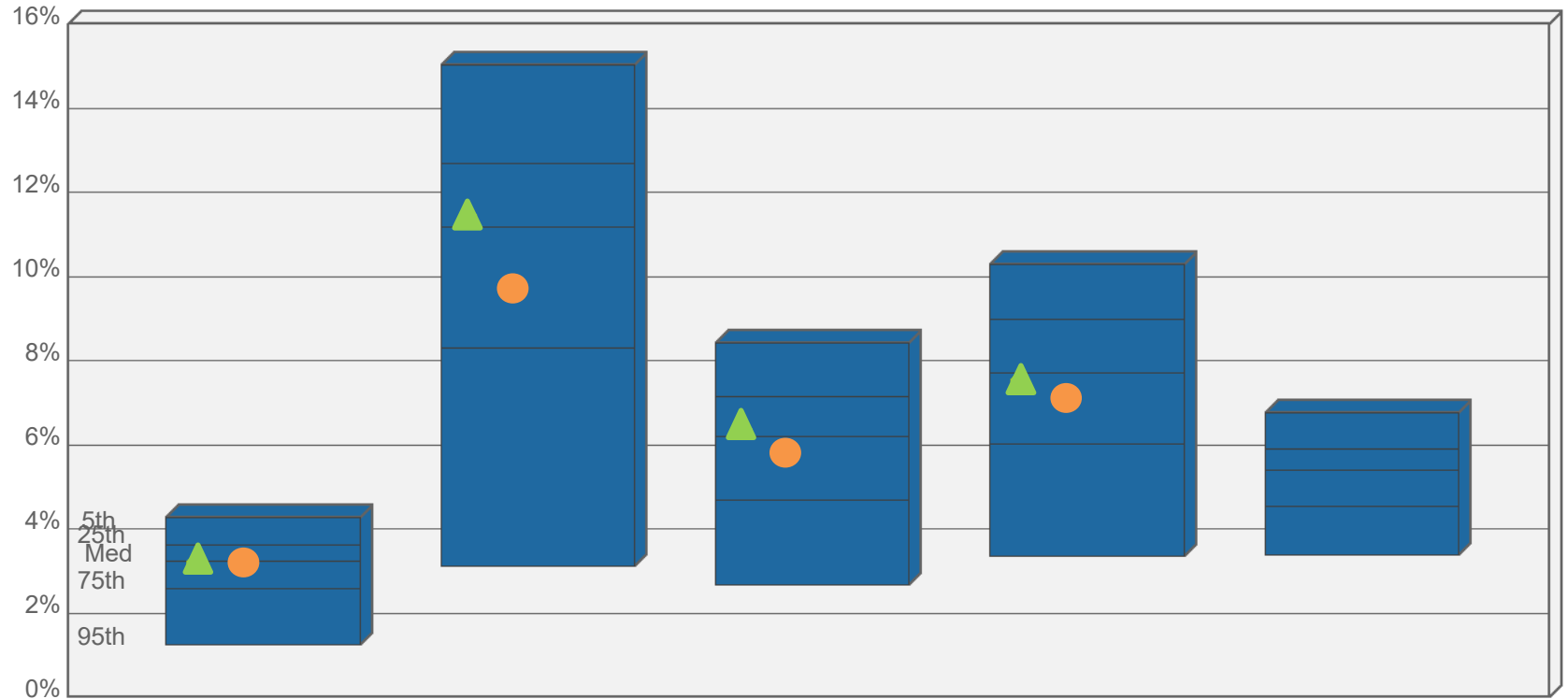


Total Fund Universe Comparison VS. WILSHIRE FUNDS*



	1 Quarter	1 Year	3 Years	5 Years	10 Years
Total Trust	3.25 (49)	11.47 (47)	6.38 (44)	7.58 (54)	
Policy Index	3.07 (58)	9.71 (63)	5.79 (56)	7.04 (60)	
5th %tile	4.29	15.04	8.44	10.30	6.78
25th %tile	3.62	12.69	7.16	8.98	5.91
Median	3.23	11.19	6.19	7.72	5.41
75th %tile	2.58	8.31	4.68	6.02	4.54
95th %tile	1.25	3.13	2.69	3.36	3.40
Number of Funds	502	491	471	438	291

The Board compares the performance of the portfolio to that of a universe of peer funds; the universe is constructed by Wilshire Associates Incorporated, a national consulting firm. The value in parenthesis represents the rank of the total portfolio's performance relative to the peer group for each time period. A lower rank indicates a greater return within the universe relative to the other funds. For example, a one-year rank of (40) indicates that the portfolio achieved a greater return than 60% of the funds represented in the universe over the one-year period.