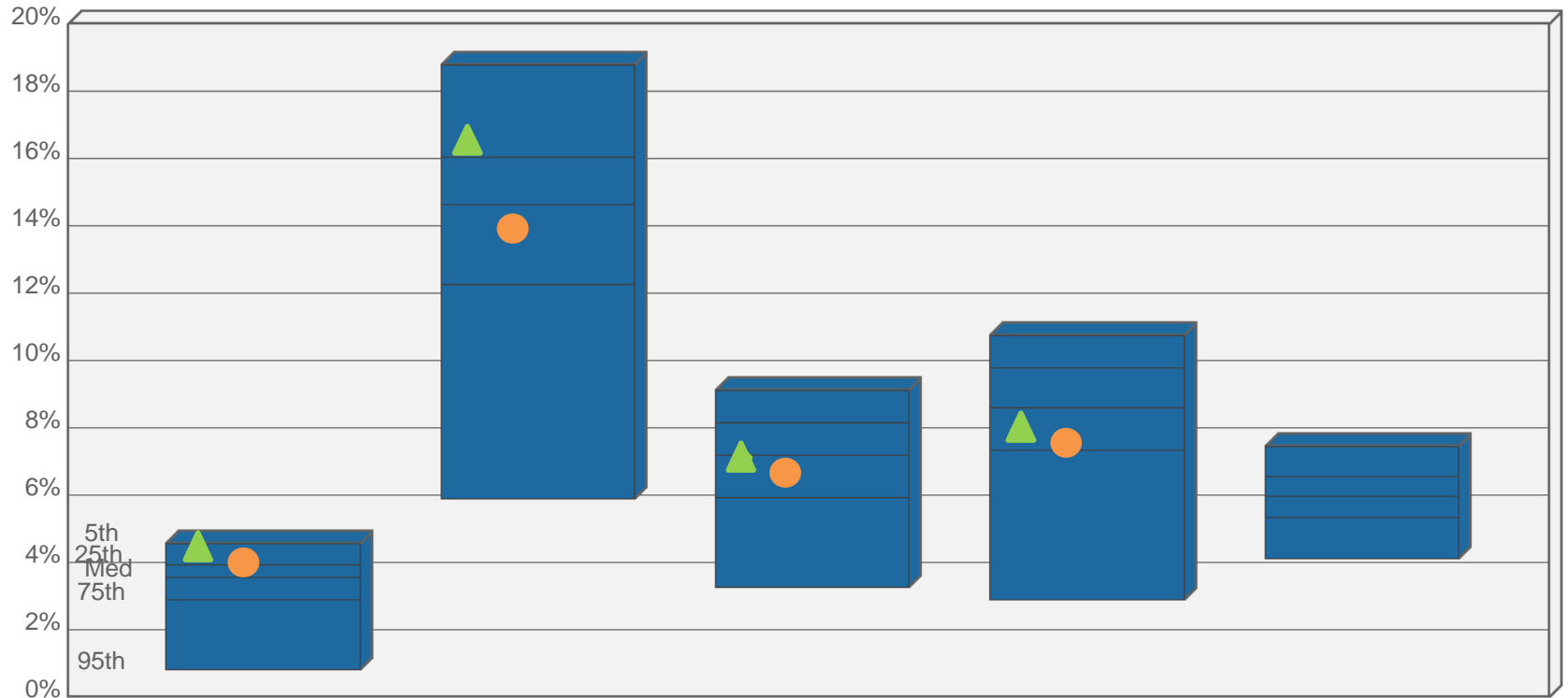


Total Fund Universe Comparison VS. WILSHIRE FUNDS*



	1 Quarter	1 Year	3 Years	5 Years	10 Years
Total Trust	4.34 (9)	16.56 (18)	7.16 (53)	7.97 (65)	
Policy Index	4.09 (26)	14.16 (60)	6.58 (68)	7.44 (74)	
5th %tile	4.57	18.79	9.11	10.75	7.47
25th %tile	3.93	16.04	8.15	9.80	6.57
Median	3.58	14.65	7.21	8.60	5.98
75th %tile	2.90	12.26	5.93	7.35	5.36
95th %tile	0.82	5.89	3.27	2.91	4.14
Number of Funds	502	491	471	438	291

The Board compares the performance of the portfolio to that of a universe of peer funds; the universe is constructed by Wilshire Associates Incorporated, a national consulting firm. The value in parenthesis represents the rank of the total portfolio's performance relative to the peer group for each time period. A lower rank indicates a greater return within the universe relative to the other funds. For example, a one-year rank of (40) indicates that the portfolio achieved a greater return than 60% of the funds represented in the universe over the one-year period.