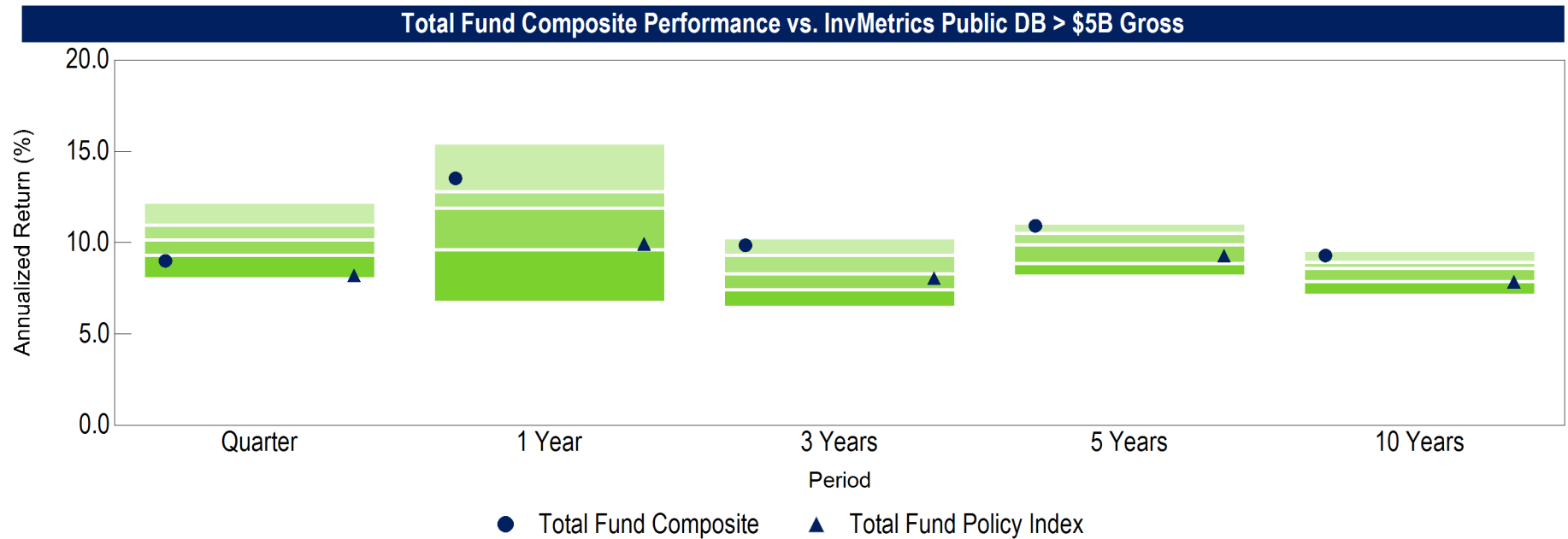


TOTAL FUND VERSUS PUBLIC DB > \$5B



	Quarter		1 Year		3 Years		5 Years		10 Years	
	Return (%)	Rank	Return (%)	Rank	Return (%)	Rank	Return (%)	Rank	Return (%)	Rank
Composite	9.0	87	13.5	21	9.9	8	10.9	7	9.3	11
Policy Index	8.2	94	9.9	71	8.0	53	9.3	69	7.9	76
# of Observations	37		37		37		37		34	

Returns are gross of investment manager fees. GQG, Directional HF, Diversifying HF, Highclere, GMO and Marathon EMD returns are net of investment manager fees.