

**BOARD OF INVESTMENT TRUSTEES
MONTGOMERY COUNTY EMPLOYEES' RETIREMENT SYSTEM**

MINUTES – OPEN SESSION

Friday, March 19, 2021

(via ZOOM Video Conference)

Board Members Present:

Berke Atilla
Joseph Beach
Jennifer Bryant
Jeff Buddle
Michael Coveyou
Barry Kaplan
Gino Renne
Deborah Snead
Kelda Simpson
Brad Stelzer
George Willie

Staff:

Linda Herman
Marc Esen
Pat Paoli
John Feketekuty
Kevin Killeavy
Darrin Arbaugh
Ben Merrill
Yan Yan
Min Tang
Priti Mehta

Others Present:

Amy Moskowitz, Counsel to the Board
Benjamin Legum, Office of the County Attorney
Phillip Nelson, NEPC
Margaret Belmondo, NEPC
Brad Atkins, Franklin Park
Melanie Fraind, Franklin Park
Jim Gasperoni, Aberdeen Standard
Ryan Sullivan, Aberdeen Standard

CALL TO ORDER

Mr. Beach called the open session of the Board meeting to order at 10:45 a.m.

Approval of Consent Agenda: Mr. Renne moved, and Mr. Stelzer seconded, and the Board approved the items listed on the Consent Agenda.

DETERMINATION OF MEETING

The Board unanimously approved a motion to move into closed session at 10:47 a.m. for the purpose of discussing the investment of public funds, pursuant to Maryland Code, General Provisions Article, 3-305(b)(5) and (b)(7).

The Board moved back into open session at 11:13 a.m.

Vendors/Managers Annual Disclosure: Ms. Mehta discussed the annual report of payments/benefits/gifts/solicitations of managers and vendors.

Securities Litigation: Ms. Herman discussed the memo regarding class actions and securities litigation. Mr. Renne moved, Ms. Simpson seconded, and the Board approved the following resolution.

2103-02 Resolved, that the Board approves the issuance of a Request for Proposal (RFP) for a vendor that would monitor securities litigation and class action claims.

There being no further business of the Board, the open meeting session adjourned at 11:15 a.m.

Respectfully submitted,

Berke Atilla, Secretary